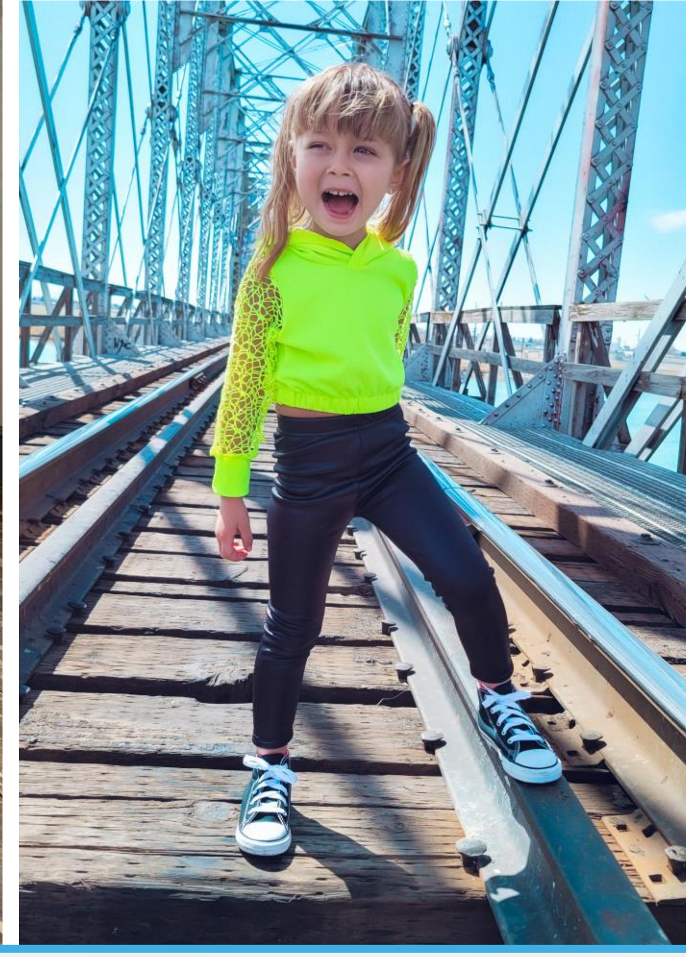
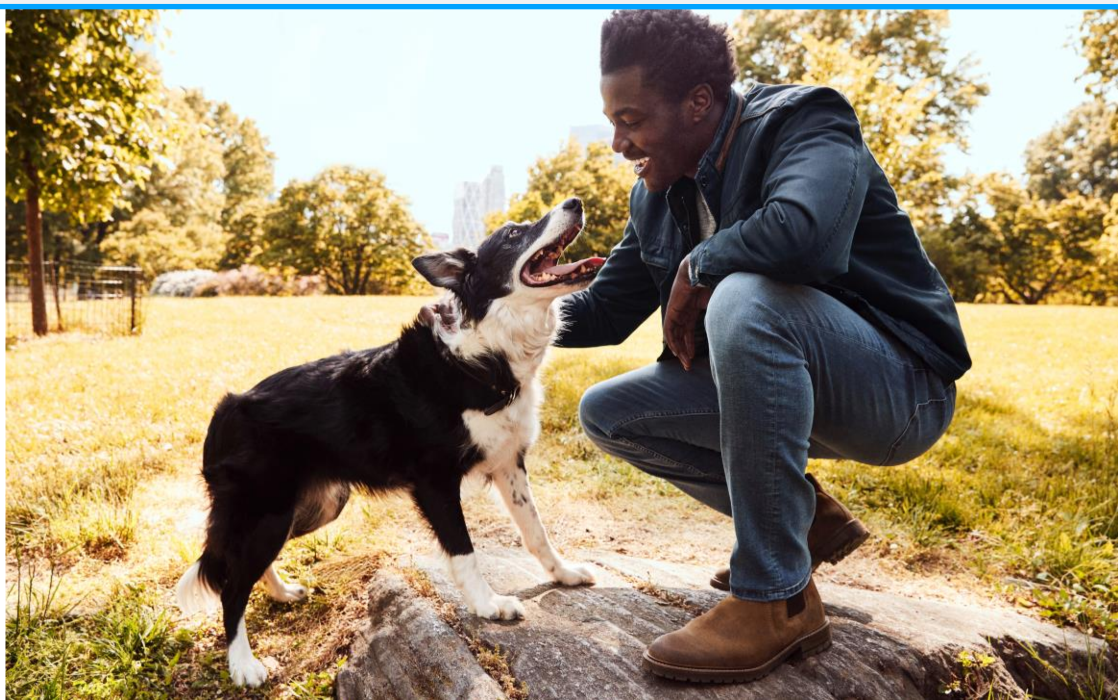


GENESCO

FY22 Q3 GENESCO
Summary Results

December 3, 2021

LITTLE BURGUNDY schuh JOHNSTON & MURPHY Levi's Bass



Safe Harbor Statement

This presentation contains forward-looking statements, including those regarding the performance outlook for the Company, expectations with respect to sales, earnings, growth, returning capital to shareholders and all other statements not addressing solely historical facts or present conditions. Forward-looking statements are usually identified by or are associated with such words as “intend,” “expect,” “believe,” “anticipate,” “should,” “optimistic” and similar terminology. Actual results could vary materially from the expectations reflected in these statements. A number of factors could cause differences. These include adjustments to projections reflected in forward-looking statements, including those resulting from the effects of COVID-19 on the Company’s business, including COVID-19 case spikes in locations in which the Company operates, store closures due to COVID-19, weakness in store and shopping mall traffic, timing of in person back-to-work and back-to-school and sales with respect thereto, expectations regarding the COVID-19 vaccine rollout and acceptance, restrictions on operations imposed by government entities and/or landlords, changes in public safety and health requirements, and limitations on the Company’s ability to adequately staff and operate stores. Differences from expectations could also result from store closures and effects on the business as a result of civil disturbances; the level and timing of promotional activity necessary to maintain inventories at appropriate levels; the imposition of tariffs on product imported by the Company or its vendors as well as the ability and costs to move production of products in response to tariffs; the Company’s ability to obtain from suppliers products that are in-demand on a timely basis and effectively manage disruptions in product supply or distribution, including disruptions as a result of COVID-19; unfavorable trends in fuel costs, foreign exchange rates, foreign labor and material costs, and other factors affecting the cost of products; the effects of the British decision to exit the European Union and other sources of market weakness in the U.K. and Republic of Ireland; the effectiveness of the Company's omnichannel initiatives; costs associated with changes in minimum wage and overtime requirements; wage pressure in the U.S. and the U.K.; weakness in the consumer economy and retail industry; competition and fashion trends in the Company's markets; risks related to the potential for terrorist events; risks related to public health and safety events; changes in buying patterns by significant wholesale customers; retained liabilities associated with divestitures of businesses including potential liabilities under leases as the prior tenant or as a guarantor; and changes in the timing of holidays or in the onset of seasonal weather affecting period-to-period sales comparisons. Additional factors that could cause differences from expectations include the ability to renew leases in existing stores and control or lower occupancy costs, and to conduct required remodeling or refurbishment on schedule and at expected expense levels; the timing and amount of share repurchases; the Company’s ability to realize anticipated cost savings, including rent savings; the Company’s ability to achieve expected digital gains and gain market share; deterioration in the performance of individual businesses or of the Company's market value relative to its book value, resulting in impairments of fixed assets, operating lease right of use assets or intangible assets or other adverse financial consequences and the timing and amount of such impairments or other consequences; unexpected changes to the market for the Company's shares or for the retail sector in general; costs and reputational harm as a result of disruptions in the Company’s business or information technology systems either by security breaches and incidents or by potential problems associated with the implementation of new or upgraded systems; the Company’s ability to realize any anticipated tax benefits; changes to U.S. tax laws impacting the Company’s tax liabilities; and the cost and outcome of litigation, investigations and environmental matters involving the Company. Additional factors are cited in the "Risk Factors," "Legal Proceedings" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" sections of, and elsewhere in, the Company’s SEC filings, copies of which may be obtained from the SEC website, www.sec.gov, or by contacting the investor relations department of Genesco via the Company’s website, www.genesco.com. Many of the factors that will determine the outcome of the subject matter of this release are beyond Genesco's ability to control or predict. Genesco undertakes no obligation to release publicly the results of any revisions to these forward-looking statements that may be made to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events. Forward-looking statements reflect the expectations of the Company at the time they are made. The Company disclaims any obligation to update such statements.

Non-GAAP
Financial Measures

We report consolidated financial results in accordance with generally accepted accounting principles ("GAAP"). However, to supplement these consolidated financial results our presentation includes certain non-GAAP financial measures such as earnings and earnings per share and operating income. This supplemental information should not be considered in isolation as a substitute for related GAAP measures. We believe that disclosure of earnings and earnings per share from continuing operations and operating income adjusted for the items not reflected in the previously announced expectations will be meaningful to investors, especially in light of the impact of such items on the results. Reconciliations of the non-GAAP supplemental information to the comparable GAAP measures can be found in the Appendix.

Our Footwear Focused Vision & Strategy

Vision

What We Aspire To Do

Create and curate leading footwear brands that represent style, innovation and self-expression; be the destination for our consumers' favorite fashion footwear

How We Will Achieve Our Aspiration

Build enduring relationships with our target customers, grounded in unparalleled consumer and market insights

Excite and constantly exceed expectations by delivering distinctive experiences and products, using our deep direct-to-consumer expertise across digital and physical

Our Footwear Focused Vision & Strategy

Strategic Initiatives/Pillars

Footwear focused strategy spans six strategic growth pillars aimed at accelerating Genesco's transformation and leveraging synergies to drive growth and sustainable profitability

1. *Accelerate digital to grow direct-to-consumer*
2. *Maximize the relationship between physical and digital*
3. *Build deeper consumer insights to strengthen customer relationships and brand equity*
4. *Intensify product innovation and trend insight efforts*
5. *Reshape the cost base to reinvest for future growth*
6. *Pursue synergistic acquisitions to add to growth*

Values, organization, culture and ESG stewardship

Retail Platform

Journeys

schuh

The destination for young adult and teen fashion footwear and partner of choice for leading global brands

Branded Platform

JOHNSTON & MURPHY SINCE 1850

Levi's
DOCKERS
EST. Bass 1876

Licensed Brands

Portfolio of leading owned and licensed brands

Strong Strategic Positioning	#1 omnichannel retailer of teen fashion footwear	#1 omnichannel retailer of youth fashion footwear	Deep brand heritage and reputation for quality product	Deep brand heritage since 1853 for Levi's

LITTLE BURGUNDY schuh JOHNSTON & MURPHY Levi's DOCKERS Bass

GENESCO

Q3 FY22 Highlights

- Third quarter revenue of $601 million increased 25% vs. last year and 12% vs. the pre-pandemic third quarter two years ago.
- Revenue growth, better-than-expected gross margins and expense leverage resulted in an operating income increase of 69% over pre-pandemic levels and record EPS of $2.36 compared with $0.85 last year and $1.33 two years ago, all on an adjusted basis.
- Driving store sales up 30% year-over-year through increased conversion, returning like-for-like store sales above pre-pandemic levels for the first time.
- Digital sales, which come with double-digit operating margins, increased 11% year-over-year and 79% compared to FY20. With this, our ecommerce business now represents 18% of total retail sales.
- Increasing gross margin by 210 basis points vs. last year, driven primarily by higher full price selling and price increases, while being flat with FY20, despite the challenges in the supply chain and changing mix of our business.
- Leveraging adjusted SG&A by 260 basis points compared to pre-pandemic levels, as we made progress on efforts to reshape our cost structure.
- Restarting our share repurchase activity by buying back $31 million of GCO stock, demonstrating our strong financial position, confidence in our future and commitment to our strong track record of returning capital to shareholders.

Q3 FY22

Key Earnings Highlights

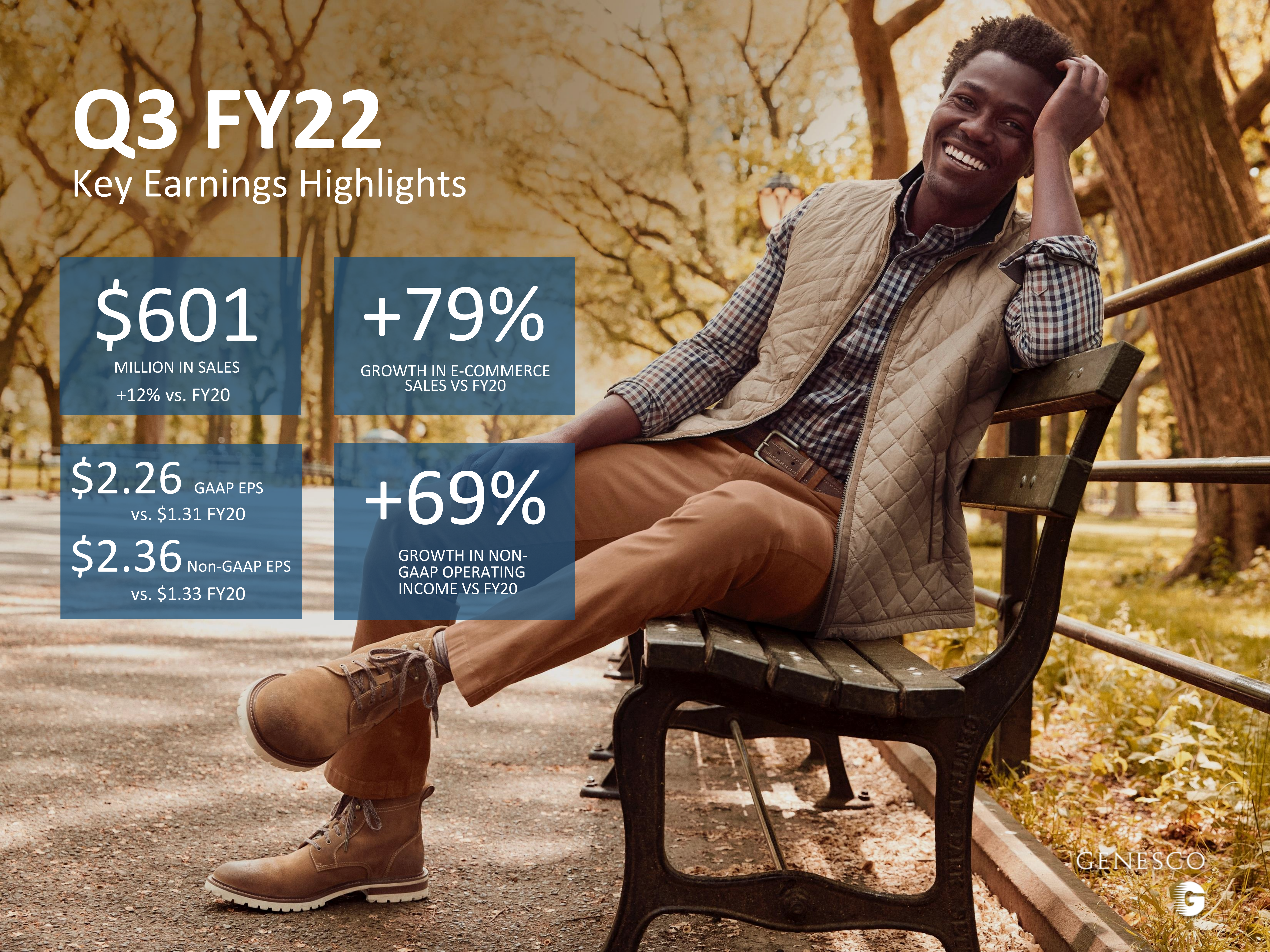
$601
MILLION IN SALES
+12% vs. FY20

+79%
GROWTH IN E-COMMERCE SALES VS FY20

$2.26 GAAP EPS
vs. $1.31 FY20

$2.36 Non-GAAP EPS
vs. $1.33 FY20

+69%
GROWTH IN NON-GAAP OPERATING INCOME VS FY20



GENESCO

Q3 FY22 Key Earnings Highlights

	Quarter 3 October 30, 2021	Quarter 3 October 31, 2020	Quarter 3 November 2, 2019
Total Sales Change	**25%**	-11%	0%
% Days Operating	**99%**	95%	NA
Comparable Sales [1]	**21%**	-9%	3%
Comparable Direct Sales	**7%**	62%	19%
Gross Margin %	**49.2%**	47.1%	49.2%
Selling and Admin. Expenses % [2]			
GAAP	**41.8%**	44.0%	44.2%
Non-GAAP	**41.6%**	44.1%	44.2%
Operating Income % [2]			
GAAP	**7.3%**	1.7%	4.8%
Non-GAAP	**7.5%**	2.9%	5.0%
Earnings per Diluted Share [2]			
GAAP	**$ 2.26**	$ 0.52	$ 1.31
Non-GAAP	**$ 2.36**	$ 0.85	$ 1.33

[1] Although the Company has disclosed comparable sales for the third quarters of Fiscal 2022 and 2021, it believes that overall sales is a more meaningful metric during these periods due to the impact of COVID -19.

[2] See GAAP to Non-GAAP adjustments in appendix.

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FY22

Key Earnings Highlights

	Nine Months October 30, 2021	Nine Months October 31, 2020	Nine Months November 2, 2019
Total Sales Change	**47%**	-24%	0%
% Days Operating	**95%**	71%	NA
Comparable Sales [1]	**NA**	NA	4%
Comparable Direct Sales	**4%**	88%	18%
Gross Margin %	**48.7%**	44.6%	49.1%
Selling and Admin. Expenses % [2]			
GAAP	**43.9%**	51.1%	46.5%
Non-GAAP	**43.7%**	51.2%	46.5%
Operating Income (Loss) % [2]			
GAAP	**4.3%**	-14.8%	2.5%
Non-GAAP	**5.0%**	-6.7%	2.6%
Earnings (Loss) per Diluted Share [2]			
GAAP	**$ 3.60**	$ (10.29)	$ 1.63
Non-GAAP	**$ 4.20**	$ (4.00)	$ 1.72

[1] As a result of store closures in response to the COVID-19 pandemic and the Company's policy of removing any store closed for seven consecutive days from comparable sales, the Company has not included comparable sales for the nine months this year and last year as it felt that overall sales was a more meaningful metric during these periods.

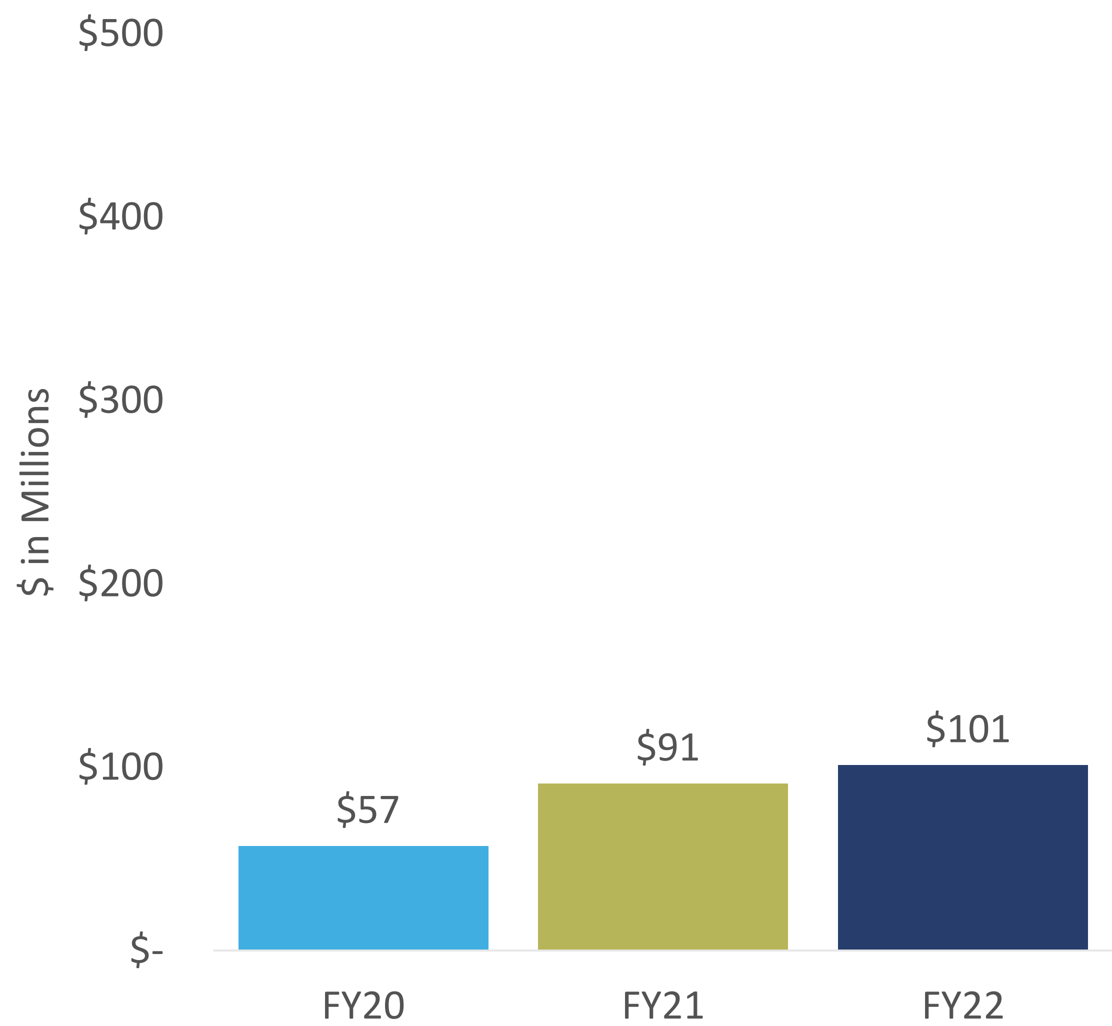
[2] See GAAP to Non-GAAP adjustments in appendix.

GENESCO

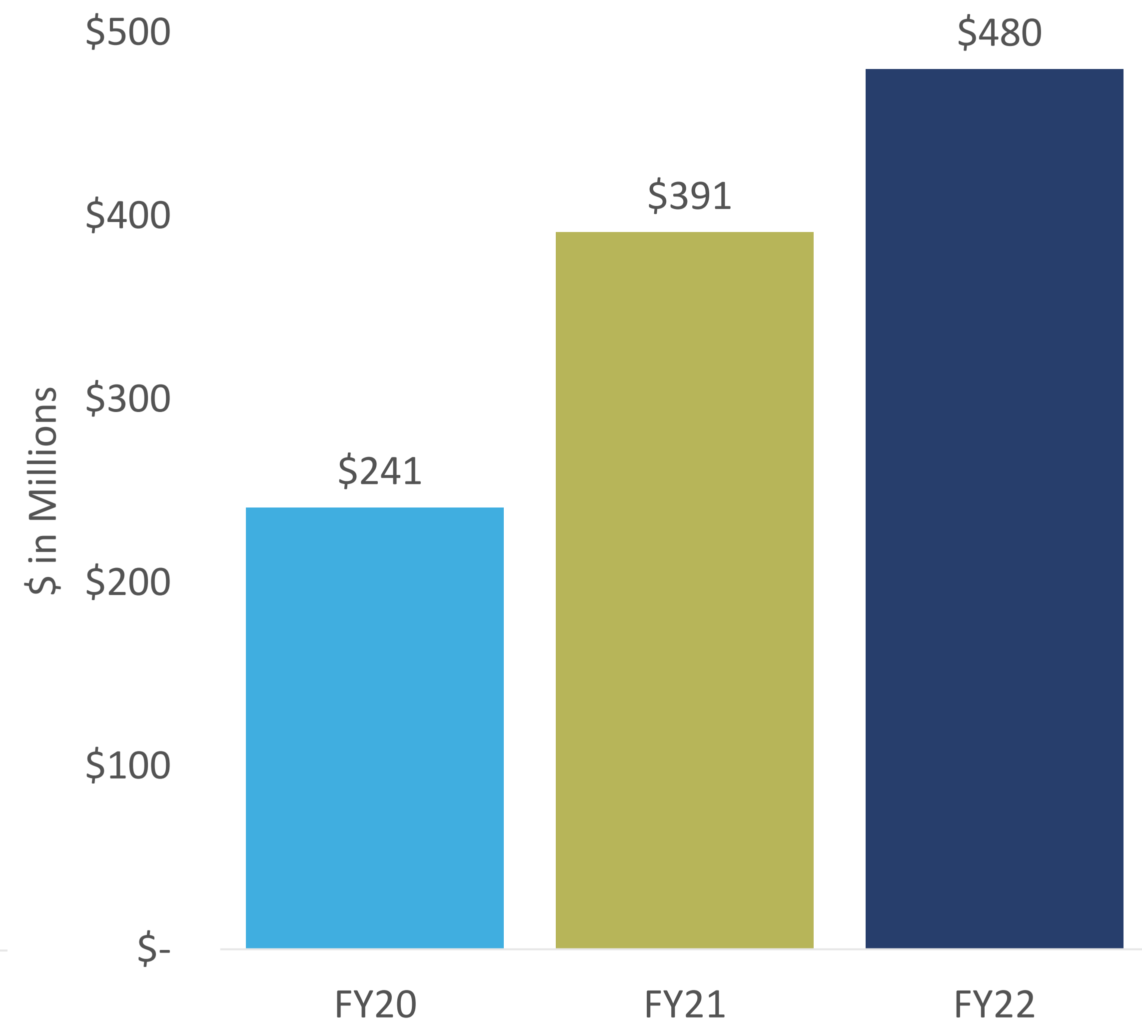
Q3 FY22

E-Commerce Sales Highlights

Quarter 3



Trailing 12 Months



	Quarter 3 FY20	Quarter 3 FY21	Quarter 3 FY22	Trailing 12 Months FY20	Trailing 12 Months FY21	Trailing 12 Months FY22
% of Retail Sales (1)	11%	21%	18%	12%	23%	22%

(1) Retail sales represent combined store sales and e-commerce sales

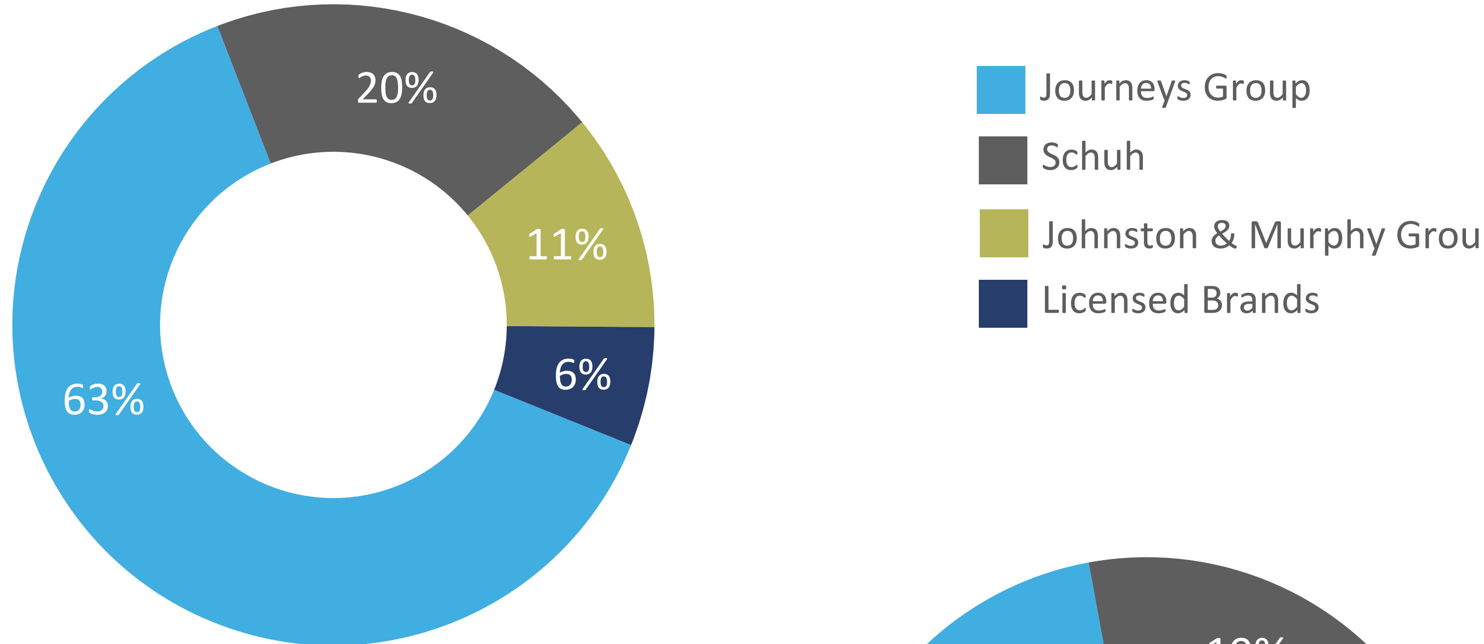
GENESCO

Q3 FY22 Total Sales

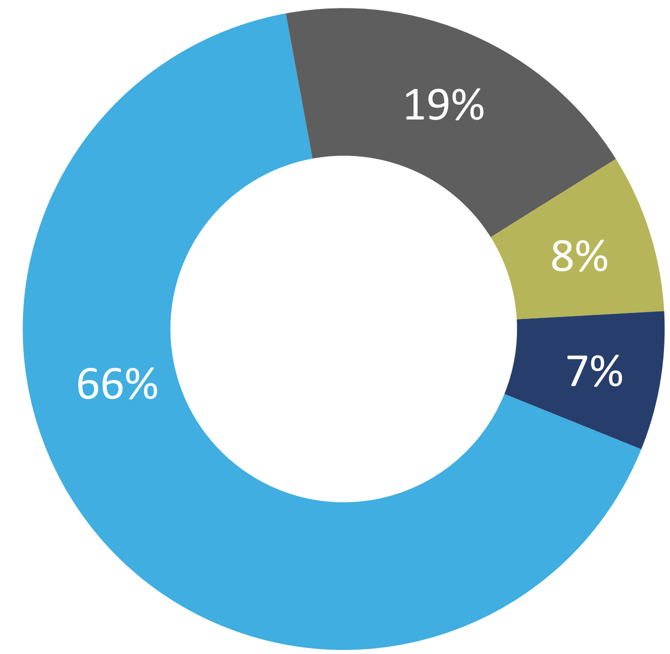
	Quarter 3	
	Total Sales Change Compared to	
	FY21	FY20
Journeys Group	20%	7%
Schuh Group	33%	29%
Johnston & Murphy Group	69%	-8%
Licensed Brands	6%	103%
Total Sales	25%	12%

Q3 FY22

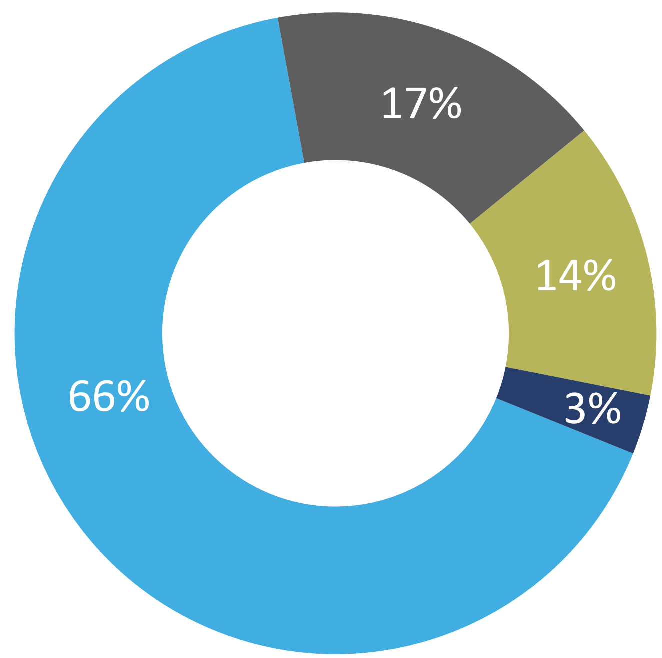
Sales by Segment



FY22
Net Sales
$600.5 Million



FY21
Net Sales
$479.3 Million

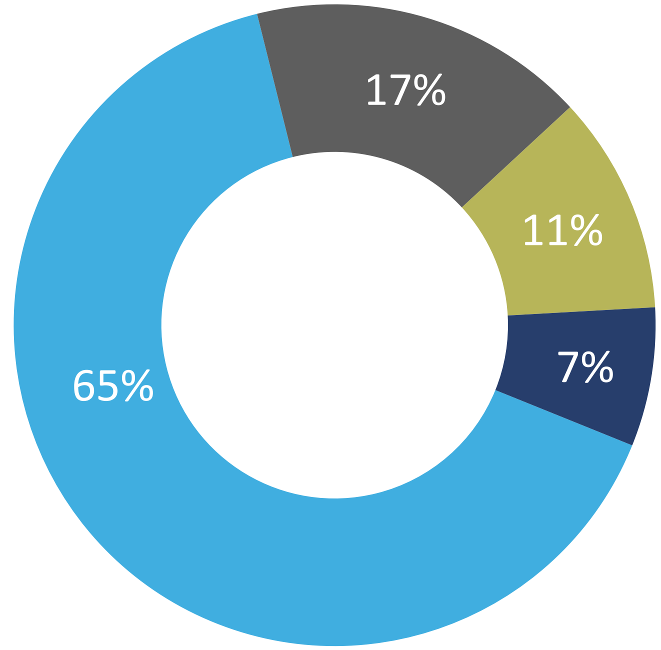


FY20
Net Sales
$537.3 Million

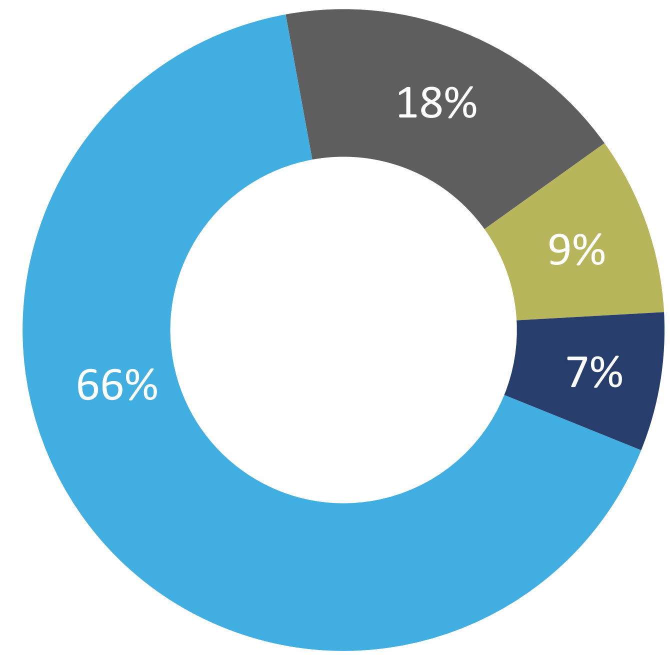
GENESCO

YTD FY22

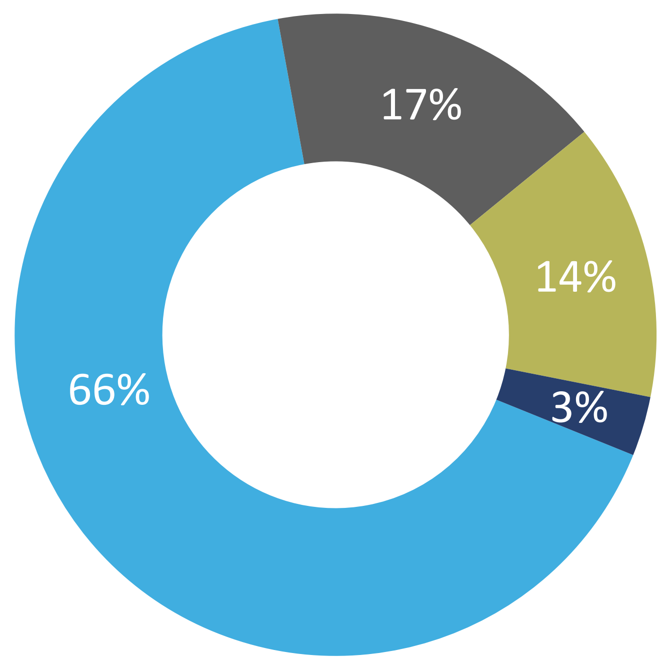
Sales by Segment



FY22
Net Sales
$1.7 Billion



FY21
Net Sales
$1.1 Billion



FY20
Net Sales
$1.5 Billion

Q3 FY22

Adjusted Operating Income (Loss) by Segment[1]

	Quarter 3								
	October 30, 2021			October 31, 2020			November 2, 2019		
($ in millions)	**Oper Inc (Loss)**	**Adjust**	**Adj Oper Inc (Loss)**	Oper Inc (Loss)	Adjust	Adj Oper Inc (Loss)	Oper Inc (Loss)	Adjust	Adj Oper Inc (Loss)
Journeys Group	**$ 43.4**	**$ -**	**$ 43.4**	$ 24.0	$ (0.3)	$ 23.8	$ 29.0	$ -	$ 29.0
Schuh Group	**9.7**	**-**	**9.7**	6.8	-	6.8	4.4	-	4.4
Johnston & Murphy Group	**1.6**	**-**	**1.6**	(11.1)	(0.1)	(11.2)	3.7	-	3.7
Licensed Brands	**(0.1)**	**-**	**(0.1)**	0.8	-	0.8	-	-	-
Corporate and Other	**(10.9)**	**1.5**	**(9.4)**	(12.3)	6.1	(6.1)	(11.1)	0.8	(10.3)
Total Operating Income	**$ 43.8**	**$ 1.5**	**$ 45.2**	$ 8.2	$ 5.7	$ 13.9	$ 25.9	$ 0.8	$ 26.7
% of sales	**7.3%**		**7.5%**	1.7%		2.9%	4.8%		5.0%

(1) See GAAP to Non-GAAP adjustments in appendix.

YTD FY22

Adjusted Operating Income (Loss) by Segment[1]

($ in millions)	Nine Months: October 30, 2021 Oper Inc (Loss)	Adjust	Adj Oper Inc (Loss)	October 31, 2020 Oper Loss	Adjust	Adj Oper Inc (Loss)	November 2, 2019 Oper Inc (Loss)	Adjust	Adj Oper Inc (Loss)
Journeys Group	**$106.9**	**$ -**	**$ 106.9**	$ (2.9)	$ (0.8)	$ (3.7)	$ 59.3	$ -	$ 59.3
Schuh Group	**9.5**	**-**	**9.5**	(15.2)	-	(15.2)	(1.0)	-	(1.0)
Johnston & Murphy Group	**2.4**	**-**	**2.4**	(39.0)	(0.3)	(39.3)	10.3	-	10.3
Licensed Brands	**3.4**	**-**	**3.4**	(2.9)	(0.1)	(3.0)	0.2	-	0.2
Goodwill Impairment	**-**	**-**	**-**	(79.3)	79.3	-	-	-	-
Corporate and Other	**(50.0)**	**13.0**	**(37.1)**	(30.6)	15.3	(15.3)	(30.7)	1.8	(28.9)
Total Operating Income (Loss)	**$ 72.2**	**$ 13.0**	**$ 85.1**	$ (169.8)	$ 93.4	$ (76.5)	$ 38.0	$ 1.8	$ 39.8
% of sales	**4.3%**		**5.0%**	-14.8%		-6.7%	2.5%		2.6%

[1] See GAAP to Non-GAAP adjustments in appendix.

Q3 FY22

Inventory/Sales Change by Segment

($ in millions)	Inventory Change from October 31, 2020	Inventory Change from November 2, 2019	Sales[1] Change from Q3 FY21	Sales[1] Change from Q3 FY20
Journeys Group	3%	-27%	20%	7%
Schuh Group[2]	5%	-18%	27%	17%
Johnston & Murphy Group	-50%	-48%	69%	-8%
Licensed Brands	-39%	-34%	6%	103%
Total for Q3 FY22	$ 339		$ 601	
% Change Total GCO	-8%	-28%	25%	12%

(1) Rolling 3-month sales change.

(2) On a constant currency basis.

Q3 FY22

Retail Stores Summary

	July 31, 2021	Open	Close	**October 30, 2021**
Journeys Group	1,142	-	5	**1,137**
Journeys stores (U.S.)	828	-	4	**824**
Journeys stores (Canada)	47	-	-	**47**
Journeys Kidz stores	230	-	1	**229**
Little Burgundy	37	-	-	**37**
Schuh Group	123	-	-	**123**
Johnston & Murphy Group	174	-	-	**174**
Total Stores	1,439	-	5	**1,434**

Q3 FY22

Retail Square Footage

(in thousands)	July 31, 2021	Net Change	**October 30, 2021**	**% Change**
Journeys Group	2,273	(9)	**2,264**	**-0.4%**
Schuh Group	594	-	**594**	**0.0%**
Johnston & Murphy Group	332	-	**332**	**0.0%**
Total Square Footage	3,199	(9)	**3,190**	**-0.3%**
Year over year change in retail inventory per square foot	-2%		**0%**	

Q4 FY22 Outlook[1]

Note: Total Sales, Gross Margin and SG&A Expense comparisons below are to Fiscal 2020. See earnings call transcript for important details regarding guidance assumptions.

Non-GAAP EPS	$2.22 - $2.72 per share, expectations near mid-point
Total Sales vs. FY2020	Mid-single digit growth
Gross Margin vs. FY2020	Relatively flat with 30 basis point swing in either direction
SG&A Expenses vs. FY2020	180 to 200 basis point deleverage
Tax Rate	~ 28%
CapEx [2]	~ $10 - 15 million
Depreciation & Amortization	~ $11 million
Avg Shares Outstanding	14.3 million *(assumes no further repurchases)*

[1] On a Non-GAAP basis, see GAAP to Non-GAAP adjustments in appendix
[2] Excludes projected spend for the new corporate headquarters building.

FY22 Outlook[1]

Note: Total Sales, Gross Margin and SG&A Expense comparisons below are to Fiscal 2020. See earnings call transcript for important details regarding guidance assumptions.

Non-GAAP EPS	\$6.40 - \$6.90 per share, expectations near mid-point
Total Sales vs. FY2020	9% to 11%
Gross Margin vs. FY2020	10 to 30 basis point decrease
SG&A Expenses vs. FY2020	120 to 130 basis point leverage
Tax Rate	~ 27%
CapEx [2]	~ \$35 - \$40 million
Depreciation & Amortization	~ \$43 million
Avg Shares Outstanding	14.6 million *(assumes no further repurchases)*

[1] On a Non-GAAP basis, see GAAP to Non-GAAP adjustments in appendix
[2] Excludes projected spend for the new corporate headquarters building.

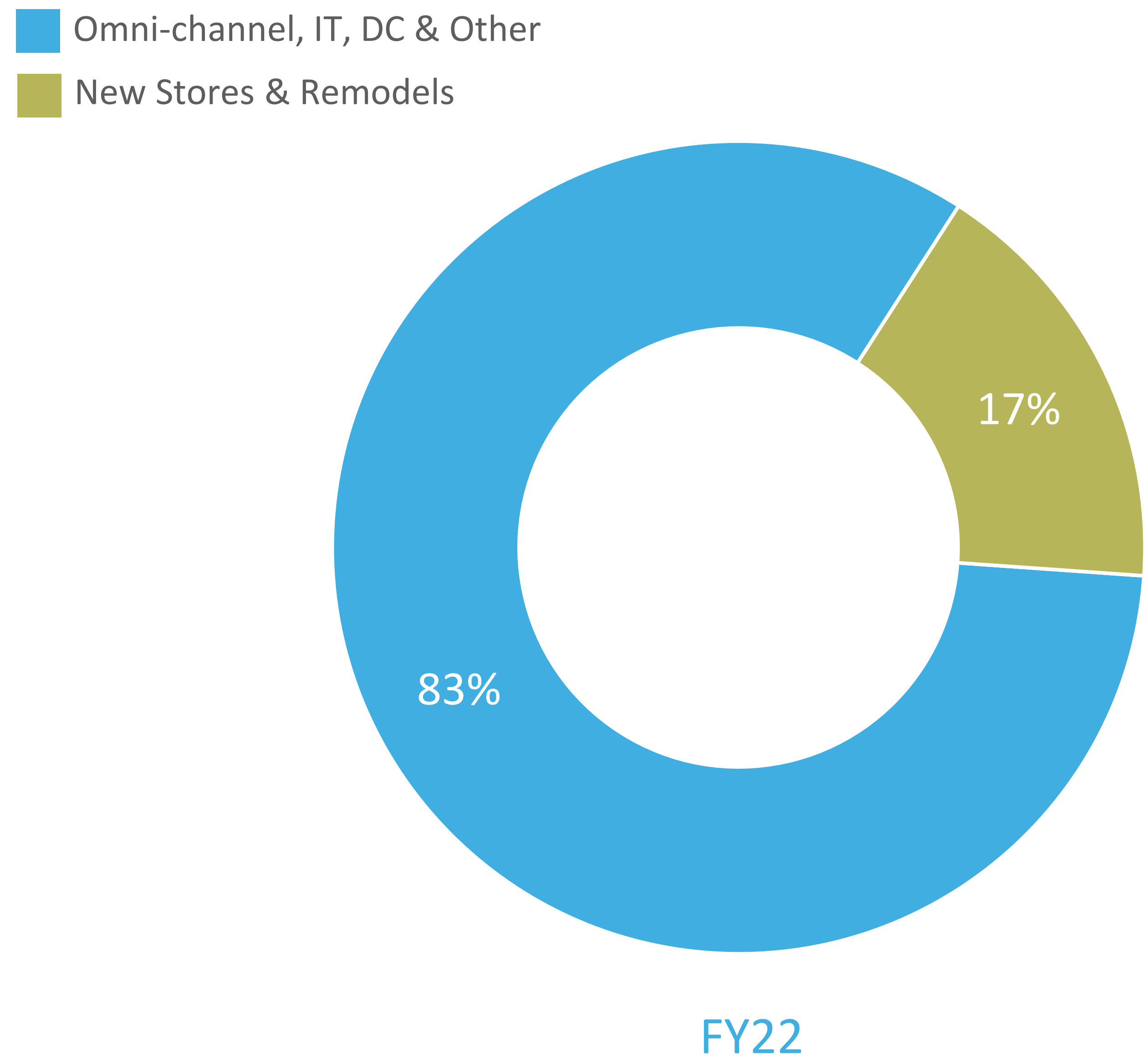
FY22

Projected Retail Store Count

	Actual 2021	Proj Open	Proj Close	**Proj 2022**
Journeys Group	1,159	6	26	**1,139**
Journeys stores (U.S.)	841	6	21	**826**
Journeys stores (Canada)	47	-	-	**47**
Journeys Kidz stores	233	-	4	**229**
Little Burgundy	38	-	1	**37**
Schuh Group	123	-	-	**123**
Johnston & Murphy Group	178	1	9	**170**
Total Stores	1,460	7	35	**1,432**
Estimated change in square feet				**-1%**

FY22
Projected Capital Spending

Projected FY22 CapEx $35-$40 Million[(1)]



Projected Depreciation & Amortization = $43 Million

[(1)] Excludes projected spend for the new corporate headquarters building. The projected capex for the new HQ in FY22 is approximately $13 million net of tenant allowance.

Appendix

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Q3 FY22 Non-GAAP Reconciliation

In Thousands (except per share amounts)	Quarter 3								
	October 30, 2021			October 31, 2020			November 2, 2019		
	Pretax	**Net of Tax**	**Per Share Amounts**	Pretax	Net of Tax	Per Share Amounts	Pretax	Net of Tax	Per Share Amounts
Earnings from continuing operations, as reported		**$ 32,981**	**$ 2.26**		$ 7,476	$0.52		$ 18,979	$1.31
Asset impairments and other adjustments:									
Retail store and intangible asset impairment charges	**$ 225**	**162**	**0.01**	$ 6,359	4,337	0.30	$ 799	633	0.04
Fees related to shareholder activist	**89**	**85**	**0.00**	-	-	0.00	-	-	0.00
Expenses related to new HQ building	**1,157**	**824**	**0.06**	-	-	0.00	-	-	0.00
Insurance gain	**-**	**(1)**	**0.00**	-	-	0.00	-	-	0.00
Change in vacation policy	**-**	**-**	**0.00**	(616)	(394)	(0.02)	-	-	0.00
Loss on lease terminations	**-**	**-**	**0.00**	-	-	0.00	-	3	0.00
Gain on Hurricane Maria	**-**	**-**	**0.00**	-	-	0.00	-	(3)	0.00
Total asset impairments and other adjustments	**$ 1,471**	**1,070**	**0.07**	$ 5,743	3,943	0.28	$ 799	633	0.04
Income tax expense adjustments:									
Other tax items		**419**	**0.03**		728	0.05		(245)	(0.02)
Total income tax expense adjustments		**419**	**0.03**		728	0.05		(245)	(0.02)
Adjusted earnings from continuing operations (1) and (2)		**$ 34,470**	**$ 2.36**		$ 12,147	$0.85		$ 19,367	$1.33

(1) The adjusted tax rate for the third quarter of Fiscal 2022, 2021 and 2020 is 22.7%, 4.4% and 26.2%, respectively.

(2) EPS reflects 14.6 million, 14.4 million and 14.5 million share count for the third quarter of Fiscal 2022, 2021 and 2020, respectively, which includes common stock equivalents in each period.

YTD FY22

Non-GAAP Reconciliation

	Nine Months								
	October 30, 2021			October 31, 2020			November 2, 2019		
In Thousands (except per share amounts)	**Pretax**	**Net of Tax**	**Per Share Amounts**	Pretax	Net of Tax	Per Share Amounts	Pretax	Net of Tax	Per Share Amounts
Earnings (loss) from continuing operations, as reported		**$ 52,749**	**$ 3.60**		$ (146,072)	($10.29)		$ 26,242	$1.63
Asset impairments and other adjustments:									
Retail store and intangible asset impairment charges	**$ 2,049**	**1,688**	**0.12**	$ 11,134	7,878	0.55	$ 1,837	1,296	0.08
Fees related to shareholder activist	**8,583**	**6,078**	**0.42**	-	-	0.00	-	-	0.00
Expenses related to new HQ building	**2,911**	**2,061**	**0.14**	-	-	0.00	-	-	0.00
Insurance gain	**(578)**	**(409)**	**(0.03)**	-	-	0.00	-		0.00
Trademark impairment	**-**	**-**	**0.00**	5,260	5,153	0.36	-	-	0.00
Goodwill impairment	**-**	**-**	**0.00**	79,259	79,259	5.58	-	-	0.00
Release Togast earnout	**-**	**-**	**0.00**	(441)	(323)	(0.02)	-	-	0.00
Change in vacation policy	**-**	**-**	**0.00**	(1,848)	(1,308)	(0.09)	-	-	0.00
Loss on lease terminations	**-**	**-**	**0.00**	-	-	0.00	44	31	0.00
Gain on Hurricane Maria	**-**	**-**	**0.00**	-	-	0.00	(38)	(27)	0.00
Total asset impairments and other adjustments	**$ 12,965**	**9,418**	**0.65**	$ 93,364	90,659	6.38	$ 1,843	1,300	0.08
Income tax expense adjustments:									
Tax impact share based awards		**(1,747)**	**(0.12)**		1,129	0.08		(54)	0.00
Other tax items		**1,015**	**0.07**		(2,433)	(0.17)		244	0.01
Total income tax expense adjustments		**(732)**	**(0.05)**		(1,304)	(0.09)		190	0.01
Adjusted earnings (loss) from continuing operations (1) and (2)		**$ 61,435**	**$ 4.20**		$ (56,717)	($4.00)		$ 27,732	$1.72

(1) The adjusted tax rate for the first nine months of Fiscal 2022, 2021 and 2020 is 26.1%, 29.2% and 29.5%, respectively.

(2) EPS reflects 14.6 million, 14.2 million and 16.1 million share count for the first nine months of Fiscal 2022, 2021 and 2020, respectively, which includes common stock equivalents in the first nine months of Fiscal 2022 and Fiscal 2020 and excludes common stock equivalents in the first nine months of Fiscal 2021 due to the loss from continuing operations.

Q3 FY22 Adjusted Selling and Administrative Expenses

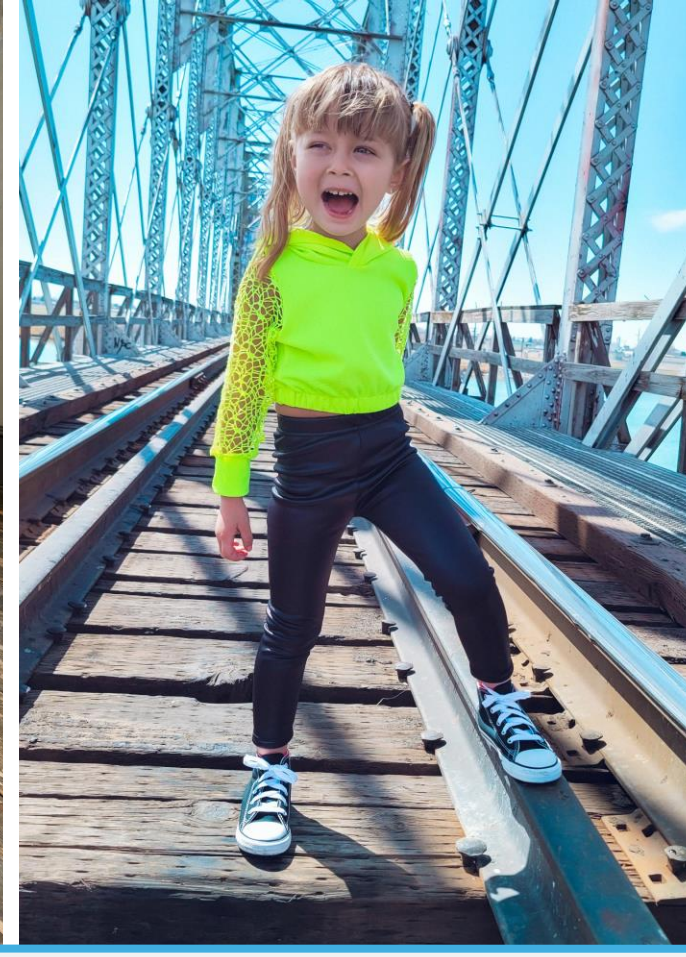
In Thousands	Quarter 3 **October 30, 2021**	October 31, 2020	November 2, 2019
Selling and administrative expenses, as reported	**$ 251,131**	$ 210,961	$ 237,460
Expenses related to new HQ building	**(1,157)**	-	-
Change in vacation policy	**-**	616	-
Total adjustments	**(1,157)**	616	-
Adjusted selling and administrative expenses	**$ 249,974**	$ 211,577	$ 237,460
% of sales	**41.6%**	44.1%	44.2%

YTD FY22

Adjusted Selling and Administrative Expenses

In Thousands	Nine Months **October 30, 2021**	October 31, 2020	November 2, 2019
Selling and administrative expenses, as reported	**$ 743,147**	$ 587,264	$ 705,811
Expenses related to new HQ building	**(2,911)**	-	-
Change in vacation policy	**-**	1,848	-
Total adjustments	**(2,911)**	1,848	-
Adjusted selling and administrative expenses	**$ 740,236**	$ 589,112	$ 705,811
% of sales	**43.7%**	51.2%	46.5%

GENESCO


FY22 Q3 GENESCO
Summary Results

December 3, 2021