

**SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

**CURRENT REPORT
Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): December 18, 2001

GENESCO INC.

(Exact name of registrant as specified in its charter)

Tennessee

1-3083

0211340

(State or other jurisdiction of incorporation)

(Commission File Number)

(I.R.S. Employer
Identification No.)

1415 Murfreesboro Road, Nashville, TN

37217-2895

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code: (615) 367-7000

Not Applicable

(Former name or former address, if changed since last report)

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Item 5. Other Events

See attached press release.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits

99.1

Press Release dated December 18, 2001.

SIGNATURES

Pursuant to the requirements of Section 12 of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

GENESCO INC.

Date: December 18, 2001

By: /s/ Roger G. Sisson

Name: Roger G. Sisson
Title: Secretary and General Counsel

EXHIBIT INDEX

No.	Exhibit
99.1	Press Release dated December 18, 2001.

PRESS RELEASE

The following is the text of a press release issued by Genesco Inc. on December 18, 2001.

GENESCO CORRECTS PREVIOUSLY ANNOUNCED RESULTS AND REAFFIRMS EARNINGS GUIDANCE

Nashville, Tenn., December 18, 2001--Genesco Inc. (NYSE:GCO) announced that its Quarterly Report on Form 10-Q filed today reflects the correction of certain erroneous entries relating to the timing of certain shipments by its Johnston & Murphy wholesale operation in the Company's current fiscal year. The Company believes that the cumulative adjustments reflected in the report for the nine month period of the current fiscal year are not material, reducing net revenues by approximately \$183,000 and reducing net earnings from continuing operations by approximately \$35,000 as compared to the results reported in the earnings release dated November 27, 2001. The reductions do not affect the previously reported earnings per share. While the Company continues to review the impact of similar erroneous entries on the previously announced results for fiscal 2001, the Company believes the erroneous entries involve less than 1% of reported revenues and approximately \$0.02 of earnings per diluted share for the fiscal year ended February 3, 2001. The Company does not believe any adjustments will be necessary for any fiscal year prior to fiscal 2001. The attached appendix contains information regarding the impact of these erroneous entries on previously reported periods.

The Company became aware of these timing issues after it released its results of operations for the third quarter. The Company began an inquiry into these timing issues upon receiving the response of an employee of its Johnston & Murphy division to the Company's annual requirement that employees certify compliance with written policies regarding ethical business conduct. The employee indicated that a number of wholesale shipments recorded as sales late in a fiscal quarter were actually shipped to customers early in the following quarter. The Company believes that the resulting violations of its corporate and accounting policies were caused by a small number of employees of its Johnston & Murphy division. The Company has implemented further measures designed to detect and prevent future similar violations.

Ben T. Harris, Chairman and Chief Executive Officer of Genesco, said, "We are dealing decisively with this situation and are confident that such conduct will not recur." Harris also reaffirmed the Company's most recent earnings guidance for fiscal 2002, stating, "While we are approaching the most important retailing weekend of the year, we have come through the holiday selling season thus far in line with our previously announced earnings expectations."

Genesco, based in Nashville, sells footwear and accessories in more than 875 retail stores in the U.S., principally under the names Journeys, Journeys Kidz, Johnston & Murphy, Jarman and Underground Station, and on internet websites www.journeys.com and www.johnstonmurphy.com. The Company also sells footwear at wholesale under its Johnston & Murphy brand and under the licensed Dockers brand.

Cautionary Note Regarding Forward-Looking Statements

This release and the attached appendix contain forward-looking statements (all statements other than those made solely with respect to historical fact) and other expressions of management's belief or opinion which reflect its current understanding or belief with respect to such matters. Actual results could differ materially and adversely from such statements due to known and unknown factors, including the results of the Company's ongoing internal inquiry, uncertainties associated with potential regulatory or other actions and the application of certain accounting principles, lower than expected consumer demand for the Company's products, which could be caused by further weakening in the overall economy or adverse consumer reaction to developments in the current anti-terrorist campaign or by changes in fashions or tastes that the Company fails to anticipate or respond appropriately to, as well as other factors detailed in the Company's filings with the Securities and Exchange Commission from time to time. Forward-looking statements reflect the expectations of the Company at the time they are made and investors should not place undue reliance on them. The Company undertakes no obligation to update any such forward-looking or other statement.

GENESCO INC.
Quarterly Financial Information (Unaudited)
In Thousands, except per share amounts

FISCAL 2002

	As Reported Three Months Ended May 5, 2001		Adjusted Three Months Ended May 5, 2001		As Reported Three Months Ended August 4, 2001		Adjusted Three Months Ended August 4, 2001		As Reported* Three Months Ended November 3, 2001		Adjusted Three Months Ended November 3, 2001	
		Adjust- ments				Adjust- ments				Adjust- ments		
Net sales	\$171,918	\$2,558	\$174,476		\$166,543	\$(1,214)	\$165,329		\$185,955	\$1,314		\$187,269
Gross margin	82,097	832	82,929		78,365	(364)	78,001		86,018	399		86,417
Pretax earnings	13,350	652	14,002		9,878	(340)	9,538		12,924	373		13,297
Earnings before discontinued operations	8,338	415	8,753		6,183	(213)	5,970		8,026	233		8,259
Net earnings	8,338	415	8,753		6,183	(213)	5,970		7,318	233		7,551
Diluted earnings per common share:												
Before discontinued operations	\$ 0.34	\$ 0.01	\$ 0.35		\$ 0.26	\$ (0.01)	\$ 0.25		\$ 0.33	\$ 0.01		\$ 0.34
Net earnings	\$ 0.34	\$ 0.01	\$ 0.35		\$ 0.26	\$ (0.01)	\$ 0.25		\$ 0.30	\$ 0.01		\$ 0.31

	As Reported* Nine Months Ended November 3, 2001		Adjusted Nine Months Ended November 3, 2001	
		Adjust- ments		
Net sales	\$524,416	\$2,658	\$527,074	
Gross margin	246,480	867	247,347	
Pretax earnings	36,152	685	36,837	
Earnings before discontinued operations	22,547	435	22,982	
Net earnings	21,839	435	22,274	
Diluted earnings per common share:				
Before discontinued operations	\$ 0.92	\$ 0.02	\$ 0.94	
Net earnings	\$ 0.90	\$ 0.01	\$ 0.91	

FISCAL 2001

	As Reported Three Months Ended April 29, 2000		Adjusted Three Months Ended April 29, 2000		As Reported Three Months Ended July 29, 2000		Adjusted Three Months Ended July 29, 2000	
		Adjust- ments				Adjust- ments		
Net sales	\$146,644	\$(1,293)	\$145,351		\$ 143,243	\$(1,461)	\$141,782	
Gross margin	68,306	(327)	67,979		68,966	(664)	68,302	
Pretax earnings	10,190	(284)	9,906		9,041	(638)	8,403	
Earnings before discontinued operations	6,193	(173)	6,020		5,531	(391)	5,140	
Net earnings	5,961	(173)	5,788		2,562	(391)	2,171	
Diluted earnings per common share:								
Before discontinued operations	\$ 0.26		\$ 0.26		\$ 0.24	\$ (0.02)	\$ 0.22	
Net earnings	\$ 0.25		\$ 0.25		\$ 0.13	\$ (0.02)	\$ 0.11	

FISCAL 2001

	As Reported Three Months Ended October 28, 2000		Adjusted Three Months Ended October 28, 2000	
		Adjust- ments		
Net sales	\$176,086	\$2,171	\$178,257	
Gross margin	82,662	751	83,413	
Pretax earnings	14,340	694	15,034	
Earnings before discontinued operations	8,785	424	9,209	
Net earnings	8,785	424	9,209	
Diluted earnings per common share:				
Before discontinued operations	\$ 0.36	\$ 0.01	\$ 0.37	
Net earnings	\$ 0.36	\$ 0.01	\$ 0.37	

	As Reported Three Months Ended	Adjusted Three Months Ended	As Reported Twelve Months Ended	Adjusted Twelve Months Ended
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	February 3, 2001	Adjust- ments	February 3, 2001	February 3, 2001	Adjust- ments	February 3, 2001
Net sales	\$214,193	\$(2,258)	\$211,935	\$680,166	\$(2,841)	\$677,325
Gross margin	102,579	(687)	101,892	322,513	(927)	321,586
Pretax earnings	19,416	(513)	18,903	52,987	(741)	52,246
Earnings before discontinued operations	12,322	(330)	11,992	32,831	(470)	32,361
Net earnings	12,290	(330)	11,960	29,598	(470)	29,128
Diluted earnings per common share:						
Before discontinued operations	\$ 0.49	\$ (0.01)	\$ 0.48	\$ 1.35	\$ (0.02)	\$ 1.33
Net earnings	\$ 0.49	\$ (0.02)	\$ 0.47	\$ 1.23	\$ (0.02)	\$ 1.21

*As reported in the Company's press release dated November 27, 2001