UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of report (Date of earliest event reported): March 15, 2018 (March 15, 2018)

GENESCO INC.

(Exact Name of Registrant as Specified in Charter)

Tennessee	**1-3083**	**62-0211340**
(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)

1415 Murfreesboro Road Nashville, Tennessee	**37217-2895**
(Address of Principal Executive Offices)	(Zip Code)

(615) 367-7000
(Registrant's Telephone Number, Including Area Code)

Not Applicable
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

ITEM 2.02. RESULTS OF OPERATIONS AND FINANCIAL CONDITION.

On March 15, 2018, Genesco Inc. issued a press release announcing results of operations for the fiscal fourth quarter and fiscal year ended February 3, 2018. A copy of the press release is furnished as Exhibit 99.1 to this Current Report on Form 8-K.

On March 15, 2018, Genesco Inc. also posted on its website, www.genesco.com, commentary by its chief financial officer on the quarterly and annual results. A copy of the commentary is furnished as Exhibit 99.2 to this Current Report on Form 8-K.

In addition to disclosing financial results calculated in accordance with United States generally accepted accounting principles (GAAP), the press release and commentary furnished herewith contain non-GAAP financial measures, including adjusted gross margin, selling, general and administrative expense, operating earnings, pretax earnings, earnings from continuing operations and earnings per share from continuing operations, as discussed in the text of the release and commentary and as detailed on the reconciliation schedule attached to the press release and commentary. For consistency and ease of comparison with Fiscal 2018's previously announced earnings expectations and the adjusted results for the prior period announced last year, the Company believes that disclosure of the non-GAAP measures will be useful to investors.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS.

(d) Exhibits

The following exhibits are furnished herewith:

Exhibit Number	Description
99.1	Press Release dated March 15, 2018, issued by Genesco Inc.
99.2	Genesco Inc. Fourth Fiscal Quarter Ended February 3, 2018 Chief Financial Officer's Commentary

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GENESCO INC.

Date: March 15, 2018	By:	/s/ Roger G. Sisson
	Name:	Roger G. Sisson
	Title:	Senior Vice President, Secretary and General Counsel

EXHIBIT INDEX

No.	Exhibit
99.1	Press Release dated March 15, 2018
99.2	Genesco Inc. Fourth Fiscal Quarter Ended February 3, 2018 Chief Financial Officer's Commentary

Exhibit 99.1

Financial Contact: Mimi E. Vaughn (615) 367-7386
Media Contact: Claire S. McCall (615) 367-8283

GENESCO REPORTS FOURTH QUARTER FISCAL 2018 RESULTS

NASHVILLE, Tenn., March 15, 2018 --- Genesco Inc. (NYSE:GCO) today reported earnings from continuing operations for the 14-week period ended February 3, 2018, of $56.3 million, or $2.91 per diluted share, compared to earnings from continuing operations of $46.8 million, or $2.40 per diluted share, for the 13-week period ended January 28, 2017. Fiscal 2018 fourth quarter results reflect a benefit of $19.8 million, or $1.02 per diluted share from lower tax expense, partially offset by pre-tax charges of $7.5 million, or $0.26 per diluted share including $5.4 million, or $0.19 per diluted share in licensing termination expenses and $2.1 million, or $0.07 per diluted share of store impairment charges, among other items. Fiscal 2017 fourth quarter results reflect a pretax gain of $9.2 million, or $0.25 per diluted share after tax, including a gain on the sale of SureGrip Footwear of $12.3 million and a gain of $0.8 million on other legal matters, partially offset by $3.9 million of asset impairment charges, pension settlement expenses and other items.

Adjusted for the items described above in both periods, earnings from continuing operations were $41.5 million, or $2.15 per diluted share, for the fourth quarter of Fiscal 2018, compared to earnings from continuing operations of $41.8 million, or $2.15 per diluted share, for the fourth quarter of Fiscal 2017. For consistency with Fiscal 2018's previously announced earnings expectations and with previously reported adjusted results for the prior year period, the Company believes that the disclosure of the results from continuing operations adjusted for these items will be useful to investors. A reconciliation of earnings and earnings per share from continuing operations in accordance with U.S. Generally Accepted Accounting Principles with the adjusted earnings and earnings per share numbers presented in this paragraph is set forth on Schedule B to this press release.

Net sales for the fourth quarter of Fiscal 2018 increased 5%, including the results of a 53rd week, to $930 million from $883 million in the fourth quarter of Fiscal 2017. Consolidated fourth quarter 2018 comparable sales, including same store sales and comparable e-commerce and catalog sales increased 1% with an 11% increase in the Journeys Group, a 1% increase in the Schuh Group, a 14% decrease in the Lids Sports Group, and a 4% increase in the Johnston & Murphy Group. Comparable sales for the Company included a 1% decrease in same store sales and a 15% increase in e-commerce sales.

The Company also reported net sales for the 53-week year ended February 3, 2018, of $2.91 billion, an increase of 1% from net sales of approximately $2.87 billion for the 52-week year ended January 28, 2017. The loss from continuing operations for Fiscal 2018 was $111.4 million, or $5.80 per diluted share, compared to earnings from continuing operations of $97.9 million, or $4.85 per diluted share, for Fiscal 2017. Fiscal 2018 earnings reflect charges of $191.6 million, or $8.52 per diluted share after tax including a goodwill impairment charge of $182.2 million, or $8.18 per diluted share after tax, related primarily to the sustained decline in the Company's market value to a level below book value, among other items, plus a tax expense of $7.7 million, or $0.41 per diluted share related to the impact of share-based awards and goodwill impairment. Fiscal 2017 earnings reflect an after-tax gain of $0.52 per diluted share, including a $14.7 million gain on the sale of SureGrip Footwear and Lids Team Sports, an $8.9 million gain on network intrusion expenses as a result of a litigation settlement, and a $0.8 million gain on other legal matters, partially offset by $8.9 million in asset impairments and pension settlement expenses.

Adjusted for the listed items in both years, earnings from continuing operations were $60.3 million, or $3.13 per diluted share, for Fiscal 2018, compared to earnings from continuing operations of $87.2 million, or $4.33 per diluted share, for Fiscal 2017. For consistency with previously announced earnings expectations, which did not reflect the listed items, the Company believes that disclosure of earnings from continuing operations adjusted for those items will be useful to investors. A reconciliation of the adjusted financial measures to their corresponding measures as reported pursuant to U.S. Generally Accepted Accounting Principles is included in Schedule B to this press release.

Robert J. Dennis, chairman, president and chief executive officer of Genesco, said, “Our fourth quarter earnings per share were in-line with our most recent outlook and flat with last year’s level, as strong performance by our U.S. retail footwear businesses was offset by specific challenges in our other operating divisions. Overall Fiscal 2018 was a difficult year as Journeys managed through a fashion rotation up until the start of back to school, Lids faced a number of specific marketplace headwinds, and consumers shifted their shopping from brick & mortar to online at an accelerated pace. While comparable sales were flat, our profitability suffered due primarily to deleverage from negative store results coupled with higher expenses from our omnichannel initiatives. On a positive note, the EPS gap to last year improved sequentially each quarter and ultimately closed in the fourth quarter.

“Looking ahead, we believe our near-term performance will continue to be shaped by the divergence in our two biggest businesses although not to the degree we experienced in the fourth quarter. Like our other businesses, Lids is subject to fashion cycles, and headwear is currently between trends, which we believe positions the business for the type of recovery that Journeys is now enjoying once a new fashion driver emerges. Though we don’t know the timing of when this will occur, history points to an eventual rebound. While we believe that Journeys’ current product assortment is well positioned in terms of brands and styles to drive continued growth, this timing uncertainty combined with generally weak store traffic across retail causes us to be cautious about the current year. We expect adjusted diluted earnings per share for Fiscal 2019 in the range of $3.05 to $3.45, inclusive of the benefit from lower tax expense following the passage of the Tax Cuts and Jobs Act in December 2017.” These expectations do not include expected non-cash asset impairments and other charges, estimated in the range of $3.9 million to $4.9 million pretax, or $0.15 to $0.18 per share after tax, for the full fiscal year. It also does not include certain tax effects related to equity grants pursuant to ASU 2016-09, estimated at $0.03 per share after tax or any possible SAB 118 adjustments related to our estimates arising from the 2017 Tax Act. This guidance assumes comparable sales in the flat to positive 2% range for the full year. A reconciliation of the adjusted financial measures cited in the guidance to their corresponding measures as reported pursuant to U.S. Generally Accepted Accounting Principles is included in Schedule B to this press release.

Dennis concluded, “We continue to be confident that the work we are doing to strengthen the strategic positioning of our businesses will drive long-term growth. At the same time, we are undertaking a multi-year reshaping of our cost structure in order to improve profitability and deliver greater value to our shareholders and have already identified potential annualized cost savings in the range of $35 million to $40 million.”

Conference Call and Management Commentary

The Company has posted detailed financial commentary in writing on its website, www.genesco.com, in the investor relations section. The Company's live conference call on March 15, 2018 at 7:30 a.m. (Central time), may be accessed through the Company's internet website, www.genesco.com. To listen live, please go to the website at least 15 minutes early to register, download and install any necessary software.

Cautionary Note Concerning Forward-Looking Statements

This release contains forward-looking statements, including those regarding the performance outlook for the Company and its individual businesses (including, without limitation, sales, expenses, margins and earnings) and all other statements not addressing solely historical facts or present conditions. Actual results could vary materially from the expectations reflected in these statements. A number of factors could cause differences. These include adjustments to estimates and projections reflected in forward-looking statements, including the level and timing of promotional activity necessary to maintain inventories at appropriate levels; the timing and amount of non-cash asset impairments related to retail store fixed assets and intangible assets of acquired businesses; the effectiveness of the Company's omnichannel initiatives; costs associated with changes in minimum wage and overtime requirements; the level of chargebacks from credit card users for fraudulent purchases or other reasons; weakness in the consumer economy and retail industry; competition in the Company's markets, including online and including competition from some of the Company's vendors in both the licensed sports and branded footwear markets; fashion trends that affect the sales or product margins of the Company's retail product offerings; weakness in shopping mall traffic and challenges to the viability of malls where the Company operates stores, related to planned closings of department stores or other factors; the effects of the implementation of federal tax reform on the estimated tax rate reflected in certain forward-looking statements; the imposition of tariffs on imported products or the disallowance of tax deductions on imported products; changes in buying patterns by significant wholesale customers; bankruptcies or deterioration in financial condition of significant wholesale customers or the inability of wholesale customers or consumers to obtain credit; disruptions in product supply or distribution; unfavorable trends in fuel costs, foreign exchange rates, foreign labor and material costs, and other factors affecting the cost of products; the effects of the British decision to exit the European Union, including potential effects on consumer demand, currency exchange rates, and the supply chain; the Company's ability to continue to complete and integrate acquisitions, expand its business and diversify its product base; changes in the timing of holidays or in the onset of seasonal weather affecting period-to-period sales comparisons; and the performance of athletic teams, the participants in major sporting events such as the Super Bowl and World Series, developments with respect to certain individual athletes, and other sports-related events or changes that may affect period-to-period comparisons in the Company's Lids Sports Group retail businesses. Additional factors that could affect the Company's prospects and cause differences from expectations include the ability to build, open, staff and support additional retail stores and to renew leases in existing stores and control occupancy costs, and to conduct required remodeling or refurbishment on schedule and at expected expense levels; deterioration in the performance of individual businesses or of the Company's market value relative to its book value, resulting in impairments of fixed assets or intangible assets or other adverse financial consequences; unexpected changes to the market for the Company's shares; variations from expected pension-related charges caused by conditions in the financial markets; costs and reputational harm as a result of disruptions in the Company's business or information technology systems either by security breaches and incidents or by potential problems associated with the implementation of new or upgraded systems; and the cost and outcome of litigation, investigations and environmental matters involving the Company. Additional factors are cited in the "Risk Factors," "Legal Proceedings" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" sections of, and elsewhere in, our SEC filings, copies of which may be obtained from the SEC website, www.sec.gov, or by contacting the investor relations department of Genesco via our website, www.genesco.com. Many of the factors that will determine the outcome of the subject matter of this release are beyond Genesco's ability to control or predict. Genesco undertakes no obligation to release publicly the results of any revisions to these forward-looking statements that may be made to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events. Forward-looking statements reflect the expectations of the Company at the time they are made. The Company disclaims any obligation to update such statements.

Exhibit 99.1

About Genesco Inc.
Genesco Inc., a Nashville-based specialty retailer, sells footwear, headwear, sports apparel and accessories in more than 2,675 retail stores and leased departments throughout the U.S., Canada, the United Kingdom, the Republic of Ireland and Germany, principally under the names Journeys, Journeys Kidz, Shi by Journeys, Schuh, Schuh Kids, Little Burgundy, Lids, Locker Room by Lids, Lids Clubhouse, Johnston & Murphy, and on internet websites www.journeys.com, www.journeyskidz.com, www.journeys.ca, www.shibyjourneys.com, www.schuh.co.uk, www.littleburgundyshoes.com, www.johnstonmurphy.com, www.lids.com, www.lids.ca, www.lidslockerroom.com, www.lidsclubhouse.com, www.trask.com, and www.dockersshoes.com. The Company's Lids Sports Group division operates the Lids headwear stores, the Locker Room by Lids and other team sports fan shops and single team clubhouse stores. In addition, Genesco sells wholesale footwear under its Johnston & Murphy brand, the Trask brand, the licensed Dockers brand, and other brands. For more information on Genesco and its operating divisions, please visit www.genesco.com.

GENESCO INC.

Consolidated Earnings Summary

	Fourth Quarter*		Fiscal Year Ended*	
In Thousands	**Feb. 3, 2018**	Jan. 28, 2017	**Feb. 3, 2018**	Jan. 28, 2017
Net sales	**$ 930,383**	$ 883,169	**$ 2,907,016**	$ 2,868,341
Cost of sales	**493,679**	465,712	**1,490,894**	1,450,815
Selling and administrative expenses*	**374,120**	350,765	**1,321,319**	1,276,368
Goodwill impairment	**—**	—	**182,211**	—
Asset impairments and other, net	**7,218**	2,997	**8,841**	(802)
Earnings (loss) from operations	**55,366**	63,695	**(96,249)**	141,960
Gain on sale of SureGrip Footwear	**—**	(12,297)	**—**	(12,297)
Gain on sale of Lids Team Sports	**—**	81	**—**	(2,404)
Interest expense, net	**1,529**	1,316	**5,412**	5,247
Earnings (loss) from continuing operations before income taxes	**53,837**	74,595	**(101,661)**	151,414
Income tax expense (benefit)	**(2,417)**	27,752	**9,769**	53,555
Earnings (loss) from continuing operations	**56,254**	46,843	**(111,430)**	97,859
Provision for discontinued operations	**(209)**	(295)	**(409)**	(428)
Net Earnings (Loss)	**$ 56,045**	$ 46,548	**$ (111,839)**	$ 97,431

*Fourth quarter for the 14-week period ended February 3, 2018 and 13-week period ended January 28, 2017. Fiscal 2018 for the 53-week period ended February 3, 2018 and Fiscal 2017 for the 52-week period ended January 28, 2017.

Earnings Per Share Information

	Fourth Quarter		Fiscal Year Ended	
In Thousands (except per share amounts)	**Feb. 3, 2018**	Jan. 28, 2017	**Feb. 3, 2018**	Jan. 28, 2017
Average common shares - Basic EPS	**19,266**	19,383	**19,218**	20,076
Basic earnings (loss) per share:				
From continuing operations	**$ 2.92**	$ 2.42	**$ (5.80)**	$ 4.87
Net earnings (loss)	**$ 2.91**	$ 2.40	**$ (5.82)**	$ 4.85
Average common and common equivalent shares - Diluted EPS	**19,330**	19,493	**19,218**	20,172
Diluted earnings (loss) per share:				
From continuing operations	**$ 2.91**	$ 2.40	**$ (5.80)**	$ 4.85
Net earnings (loss)	**$ 2.90**	$ 2.39	**$ (5.82)**	$ 4.83

Exhibit 99.1

GENESCO INC.

Consolidated Earnings Summary

	Fourth Quarter		Fiscal Year Ended	
In Thousands	**Feb. 3, 2018**	Jan. 28, 2017	**Feb. 3, 2018**	Jan. 28, 2017
Sales:				
Journeys Group	**$ 452,882**	$ 391,132	**$ 1,329,460**	$ 1,251,646
Schuh Group	**128,128**	110,155	**403,698**	372,872
Lids Sports Group	**240,991**	278,943	**779,469**	847,510
Johnston & Murphy Group	**92,375**	82,083	**304,160**	289,324
Licensed Brands	**15,894**	20,748	**89,809**	106,372
Corporate and Other	**113**	108	**420**	617
Net Sales	**$ 930,383**	$ 883,169	**$ 2,907,016**	$ 2,868,341
Operating Income (Loss):				
Journeys Group (1)	**$ 46,533**	$ 36,118	**$ 76,094**	$ 85,875
Schuh Group	**9,199**	10,883	**20,104**	20,530
Lids Sports Group (2)	**8,439**	20,221	**11,684**	41,563
Johnston & Murphy Group (2)	**9,393**	7,663	**20,047**	19,682
Licensed Brands (2)	**(2,540)**	(210)	**(163)**	4,566
Corporate and Other (3)	**(15,658)**	(10,980)	**(41,804)**	(30,256)
Goodwill impairment charge	**—**	—	**(182,211)**	—
Earnings (loss) from operations	**55,366**	63,695	**(96,249)**	141,960
Gain on sale of SureGrip Footwear	**—**	(12,297)	**—**	(12,297)
Gain on sale of Lids Team Sports	**—**	81	**—**	(2,404)
Interest, net	**1,529**	1,316	**5,412**	5,247
Earnings (loss) from continuing operations before income taxes	**53,837**	74,595	**(101,661)**	151,414
Income tax expense (benefit)	**(2,417)**	27,752	**9,769**	53,555
Earnings (loss) from continuing operations	**56,254**	46,843	**(111,430)**	97,859
Provision for discontinued operations	**(209)**	(295)	**(409)**	(428)
Net Earnings (Loss)	**$ 56,045**	$ 46,548	**$ (111,839)**	$ 97,431

(1) Includes a $0.3 million charge for acquisition transition expenses for Fiscal 2018.

(2) Includes $0.4 million and $0.2 million in reduction in force expenses for Lids Sports Group and Licensed Brands, respectively, for the fourth quarter and year of Fiscal 2018. In addition, Licensed Brands includes $0.1 million of markdowns related to the licensing termination for the fourth quarter and year of Fiscal 2018. Includes $0.5 million of income in Johnston & Murphy Group for a cancelled license for the fourth quarter and year of Fiscal 2018.

(3) Includes a $7.2 million charge in the fourth quarter of Fiscal 2018 which includes a $5.2 million licensing termination expense and $2.0 million for asset impairments. Includes an $8.8 million charge for Fiscal 2018 which includes a $5.2 million licensing termination expense, $2.7 million for asset impairments and $0.9 million for hurricane losses.

Includes a $3.0 million charge in the fourth quarter of Fiscal 2017 which includes $2.5 million pension settlement expense and $1.4 million for asset impairments, partially offset by a $0.9 million gain for other legal matters. Includes a $0.8 million gain for Fiscal 2017 which includes an $8.9 million gain for network intrusion expenses as a result of a litigation settlement and a $0.8 million gain for other legal matters, partially offset by $6.4 million for asset impairments and a $2.5 million pension settlement expense.

Exhibit 99.1

GENESCO INC.

Consolidated Balance Sheet

In Thousands	Feb. 3, 2018	Jan. 28, 2017
Assets		
Cash and cash equivalents	**$ 39,937**	$ 48,301
Accounts receivable	**43,292**	43,525
Inventories	**542,625**	563,677
Other current assets	**70,526**	61,470
Total current assets	**696,380**	716,973
Property and equipment	**382,629**	330,611
Goodwill and other intangibles	**190,000**	357,941
Other non-current assets	**49,636**	35,474
Total Assets	**$ 1,318,645**	$ 1,440,999
Liabilities and Equity		
Accounts payable	**$ 140,962**	$ 170,751
Current portion long-term debt	**1,766**	9,175
Other current liabilities	**115,632**	129,460
Total current liabilities	**258,360**	309,386
Long-term debt	**86,619**	73,730
Pension liability	**—**	6,265
Deferred rent and other long-term liabilities	**142,962**	129,097
Equity	**830,704**	922,521
Total Liabilities and Equity	**$ 1,318,645**	$ 1,440,999

GENESCO INC.

Retail Units Operated - Twelve Months Ended February 3, 2018

	Balance 1/30/2016	Open	Close	Balance 1/28/2017	Open	Close	Balance 2/3/2018
Journeys Group	1,222	51	24	1,249	45	74	**1,220**
Schuh Group	125	7	4	128	7	1	**134**
Lids Sports Group*	1,332	15	107	1,240	18	99	**1,159**
Johnston & Murphy Group	173	8	4	177	7	3	**181**
Total Retail Units	2,852	81	139	2,794	77	177	**2,694**

Retail Units Operated - Three Months Ended February 3, 2018

	Balance 10/28/2017	Open	Close	Balance 2/3/2018
Journeys Group	1,237	10	27	1,220
Schuh Group	132	2	—	134
Lids Sports Group*	1,177	7	25	1,159
Johnston & Murphy Group	181	2	2	181
Total Retail Units	2,727	21	54	2,694

*Includes 122 Locker Room by Lids in Macy's stores as of February 3, 2018.

Genesco Inc.

Comparable Sales (including same store and comparable direct sales)

	Fourth Quarter Ended		Fiscal Year Ended	
	Feb. 3, 2018	Jan. 28, 2017	**Feb. 3, 2018**	Jan. 28, 2017
Journeys Group	**11 %**	(6)%	**4 %**	(4)%
Schuh Group	**1 %**	2 %	**4 %**	(1)%
Lids Sports Group	**(14)%**	8 %	**(7)%**	3 %
Johnston & Murphy Group	**4 %**	(1)%	**— %**	2 %
Total Comparable Sales	**1 %**	— %	**— %**	(1)%

Schedule B

Genesco Inc.

Adjustments to Reported Earnings (Loss) from Continuing Operations

Three Months Ended February 3, 2018 and January 28, 2017

	Three Months ended					
	February 3, 2018			January 28, 2017		
In Thousands (except per share amounts)	**Pretax**	**Net of Tax**	**Per Share Amounts**	Pretax	Net of Tax	Per Share Amounts
Earnings (loss) from continuing operations, as reported		**$ 56,254**	**$ 2.91**		$ 46,843	$ 2.40
Pretax adjustments:						
Store impairment charges	**$ 1,982**	**1,340**	**0.07**	$ 1,377	871	0.05
Licensing termination (1)	**5,374**	**3,612**	**0.19**	—	—	—
Loss due to Hurricane Maria	**7**	**5**	**—**	—	—	—
Reduction in force expense	**607**	**408**	**0.02**	—	—	—
License cancellation income	**(500)**	**(336)**	**(0.02)**	—	—	—
Other legal matters	**—**	**—**	**—**	(836)	(537)	(0.03)
Sale of SureGrip Footwear	**—**	**—**	**—**	(12,297)	(7,912)	(0.40)
Sale of Lids Team Sports	**—**	**—**	**—**	81	55	—
Pension settlement expense	**—**	**—**	**—**	2,456	1,580	0.08
Total adjustments	**$ 7,470**	**5,029**	**0.26**	$ (9,219)	(5,943)	(0.30)
Tax impact of the goodwill impairment and the Tax Cut and Jobs Act		**(19,777)**	**(1.02)**		926	0.05
Adjusted earnings from continuing operations (2) and (3)		**$ 41,506**	**$ 2.15**		$ 41,826	$ 2.15

(1) Includes $0.1 million in gross margin.

(2) The adjusted tax rate for the fourth quarter of Fiscal 2018 is 32.3% excluding a FIN 48 discrete item of less than $0.1 million. The adjusted tax rate for the fourth quarter of Fiscal 2017 is 36.0% excluding a FIN 48 discrete item of less than $0.1 million.

(3) EPS reflects 19.3 and 19.5 million share count for Fiscal 2018 and 2017, respectively, which includes common stock equivalents in both years.

The Company believes that disclosure of earnings and earnings per share from continuing operations adjusted for the items not reflected in the previously announced expectations will be meaningful to investors, especially in light of the impact of such items on the results.

Exhibit 99.1

Schedule B

Genesco Inc.
Adjustments to Reported Operating Income
Three Months Ended February 3, 2018

In Thousands	Three Months ended February 3, 2018 Operating Income	Other Adj	Adj Operating Income
Journeys Group	**$ 46,533**	**$ —**	**$ 46,533**
Schuh Group	**9,199**	**—**	**9,199**
Lids Sports Group	**8,439**	**428**	**8,867**
Johnston & Murphy Group	**9,393**	**(500)**	**8,893**
Licensed Brands	**(2,540)**	**324**	**(2,216)**
Corporate and Other	**(15,658)**	**7,218**	**(8,440)**
Total Operating Income	**$ 55,366**	**$ 7,470**	**$ 62,836**

Genesco Inc.
Adjustments to Reported Operating Income
Three Months Ended January 28, 2017

In Thousands	Three Months ended January 28, 2017 Operating Income	Other Adj	Adj Operating Income
Journeys Group	$ 36,118	$ —	$ 36,118
Schuh Group	10,883	—	10,883
Lids Sports Group	20,221	—	20,221
Johnston & Murphy Group	7,663	—	7,663
Licensed Brands	(210)	—	(210)
Corporate and Other	(10,980)	2,997	(7,983)
Total Operating Income	$ 63,695	$ 2,997	$ 66,692

Schedule B

Genesco Inc.

Adjustments to Reported Earnings (Loss) from Continuing Operations

Twelve Months Ended February 3, 2018 and January 28, 2017

	Twelve Months ended					
	February 3, 2018			January 28, 2017		
In Thousands (except per share amounts)	**Pretax**	**Net of Tax**	**Per Share Amounts**	Pretax	Net of Tax	Per Share Amounts
Earnings (loss) from continuing operations, as reported		**$ (111,430)**	**$ (5.80)**		$ 97,859	$ 4.85
Pretax adjustments:						
Store impairment charges	**$ 2,669**	**1,794**	**0.09**	$ 6,409	4,124	0.20
Loss due to Hurricane Maria	**943**	**634**	**0.03**	—	—	—
Acquisition transition expenses	**288**	**194**	**0.01**	—	—	—
Goodwill impairment charge	**182,211**	**157,752**	**8.18**	—	—	—
Licensing termination (1)	**5,374**	**3,612**	**0.19**	—	—	—
Reduction in force expense	**607**	**408**	**0.02**	—	—	—
License cancellation income	**(500)**	**(336)**	**(0.02)**	—	—	—
Impact of additional dilutive shares	**—**	**—**	**0.02**	—	—	—
Sale of SureGrip Footwear	**—**	**—**	**—**	(12,297)	(7,912)	(0.39)
Sale of Lids Team Sports	**—**	**—**	**—**	(2,404)	(1,547)	(0.08)
Pension settlement expense	**—**	**—**	**—**	2,456	1,580	0.08
Other legal matters	**—**	**—**	**—**	(746)	(480)	(0.02)
Network intrusion expenses	**—**	**—**	**—**	(8,921)	(5,740)	(0.28)
Total adjustments	**$ 191,592**	**164,058**	**8.52**	$ (15,503)	(9,975)	(0.49)
Tax impact for share-based awards		**2,167**	**0.11**		—	—
Tax impact of the Tax Cut and Jobs Act and other tax items		**5,526**	**0.30**		(639)	(0.03)
Adjusted earnings from continuing operations (2) and (3)		**$ 60,321**	**$ 3.13**		$ 87,245	$ 4.33

(1) Includes $0.1 million in gross margin.

(2) The adjusted tax rate for Fiscal 2018 is 32.8% excluding a FIN 48 discrete item of $0.1 million. The adjusted tax rate for Fiscal 2017 is 35.7% excluding a FIN 48 discrete item of $0.2 million.

(3) EPS reflects 19.3 and 20.2 million share count for Fiscal 2018 and 2017, respectively, which includes common stock equivalents in both years.

The Company believes that disclosure of earnings and earnings per share from continuing operations adjusted for the items not reflected in the previously announced expectations will be meaningful to investors, especially in light of the impact of such items on the results.

Schedule B

Genesco Inc.
Adjustments to Reported Operating Income (Loss)
Twelve Months Ended February 3, 2018

	Twelve Months ended February 3, 2018		
In Thousands	**Operating Inc (Loss)**	**Other Adj**	**Adj Operating Income**
Journeys Group	**$ 76,094**	**$ 288**	**$ 76,382**
Schuh Group	**20,104**	**—**	**20,104**
Lids Sports Group	**11,684**	**428**	**12,112**
Johnston & Murphy Group	**20,047**	**(500)**	**19,547**
Licensed Brands	**(163)**	**324**	**161**
Corporate and Other	**(41,804)**	**8,841**	**(32,963)**
Goodwill impairment charge	**(182,211)**	**182,211**	**—**
Total Operating Income (Loss)	**$ (96,249)**	**$ 191,592**	**$ 95,343**

Genesco Inc.
Adjustments to Reported Operating Income
Twelve Months Ended January 28, 2017

	Twelve Months ended January 28, 2017		
In Thousands	Operating Income	Other Adj	Adj Operating Income
Journeys Group	$ 85,875	$ —	$ 85,875
Schuh Group	20,530	—	20,530
Lids Sports Group	41,563	—	41,563
Johnston & Murphy Group	19,682	—	19,682
Licensed Brands	4,566	—	4,566
Corporate and Other	(30,256)	(802)	(31,058)
Total Operating Income	$ 141,960	$ (802)	$ 141,158

Schedule B

Genesco Inc.

Adjustments to Forecasted Earnings from Continuing Operations

Fiscal Year Ending February 2, 2019

In Thousands (except per share amounts)	High Guidance Fiscal 2019		Low Guidance Fiscal 2019	
Forecasted earnings from continuing operations	$ 63,818	$ 3.27	$ 55,216	$ 2.84
Adjustments: (1)				
Store impairment and other charges	2,838	0.15	3,570	0.18
Tax impact for share-based awards	563	0.03	563	0.03
Adjusted forecasted earnings from continuing operations (2)	$ 67,219	$ 3.45	$ 59,349	$ 3.05

(1) All adjustments are net of tax where applicable. The forecasted tax rate for Fiscal 2019 is approximately 26.8%.

(2) EPS reflects 19.5 million share count for Fiscal 2019 which includes common stock equivalents.

This reconciliation reflects estimates and current expectations of future results. Actual results may vary materially from these expectations and estimates, for reasons including those included in the discussion of forward-looking statements elsewhere in this release. The Company disclaims any obligation to update such expectations and estimates.

GENESCO INC.
CHIEF FINANCIAL OFFICER'S COMMENTARY
FISCAL YEAR 2018
FOURTH QUARTER ENDED FEBRUARY 3, 2018

Consolidated Results

Fourth Quarter

Sales

Fourth quarter net sales (14 weeks) increased 5% to $930 million in Fiscal 2018 from $883 million in Fiscal 2017 (13 weeks). Excluding the 14th week, the impact of exchange rates and the sale of a small business last year, sales would have been flat for the fourth quarter of Fiscal 2018. Comparable sales for Genesco and each of its business segments, including both same store sales and comparable sales from the Company's direct (e-commerce and catalog) businesses for the quarter, were as follows:

Comparable Sales

Same Store and Comparable Direct Sales:	**4th Qtr** FY18	**4th Qtr** FY17
Journeys Group	11%	(6)%
Schuh Group	1%	2%
Lids Sports Group	(14)%	8%
Johnston & Murphy Group	4%	(1)%
Total Genesco	1%	0%

The Company's same store sales decreased 1% while comparable direct sales increased 15% for the fourth quarter of Fiscal 2018 compared to a 2% decrease in same store sales and a 12% increase in comparable direct sales in the same period last year.

Gross Margin

Fourth quarter gross margin was 46.9% this year compared with 47.3% last year, primarily reflecting lower gross margin in Journeys Group, Schuh Group and Licensed Brands, partially offset by increased gross margin in Lids Group and Johnston & Murphy Group. Increased shipping and warehousing costs from higher e-commerce sales impacted the decrease in gross margin by 40 basis points. Included in this year's gross margin are $0.1 million in markdowns related to a license termination associated with the Licensed Brands business. Excluding this margin adjustment, gross margin as a percentage of sales decreased to 47.0% compared to 47.3% last year. A reconciliation of non-GAAP financial measures to the most directly comparable GAAP measure is posted on the Company's website in conjunction with this document.

SG&A

Selling and administrative expense for the fourth quarter this year was 40.2% compared to 39.7% of sales last year due in large part to the rent, selling salaries and other costs of the 14th week. Without the extra expenses, expense leverage would have been roughly flat. The increase in expenses as a percentage of sales reflects increased expenses in Lids Group, Johnston & Murphy Group and Licensed Brands, partially offset by decreased expenses as a percentage of sales in Journeys Group and Schuh Group, while corporate expenses remained flat. Included in this year's expenses are $0.6 million related to reductions in force in Lids Sports Group and Licensed Brands, partially offset by income from a cancelled license in Johnston & Murphy Group. Excluding these adjustments, selling and administrative expenses as a percentage of sales remained the same at 40.2% compared to 39.7%. A reconciliation of non-GAAP financial measures to the most directly comparable GAAP measure is posted on the Company's website in conjunction with this document.

Asset Impairment and Other Items

The asset impairment and other charge of $7.2 million for the fourth quarter of Fiscal 2018 includes a $5.2 million licensing termination expense and $2.0 million for asset impairments. The previous year's fourth quarter asset impairment and other charge of $3.0 million included $2.5 million in pension settlement expense and $1.4 million for asset impairments, partially offset by a $0.9 million gain for other legal matters. The asset impairment and other charge are referred to as "Excluded Items" in the discussion below.

Operating Income

Genesco's operating income for the fourth quarter was $55.4 million this year compared with $63.7 million last year. The markdowns related to the license termination plus the expenses related to the reductions in force, partially offset by the income from a cancelled license are collectively referred to as "Additional Excluded Items" this year. Adjusted for the Excluded Items in both periods and the Additional Excluded Items this year, operating income for the fourth quarter was $62.8 million this year compared with $66.7 million last year. Adjusted operating margin was 6.8% of sales in the fourth quarter of Fiscal 2018 and 7.6% last year. A reconciliation of non-GAAP financial measures to the most directly comparable GAAP measure is posted on the Company's website in conjunction with this document.

Interest Expense

Net interest expense for the fourth quarter increased 16% to $1.5 million compared to $1.3 million last year resulting from higher interest rates on revolver borrowings this year.

Pretax Earnings

Pretax earnings for the quarter were $53.8 million in Fiscal 2018 compared to $74.6 million last year. Included in Fiscal 2017's pretax earnings is a gain on the sale of SureGip Footwear of $12.3 million. Adjusted for the Excluded Items in both years, the Additional Excluded Items this year and the gain on the sale of SureGrip Footwear last year, pretax earnings for the quarter were $61.3 million in Fiscal 2018 compared to $65.4 million last year. A reconciliation of non-GAAP financial measures to the most directly comparable GAAP measure is posted on the company's website in conjunction with this document.

Taxes

The effective tax rate for the quarter was -4.5% in Fiscal 2018 compared to 37.2% last year. The tax rate for this year was impacted by the goodwill impairment charge and the passage of the 2017 Tax Cut and Jobs Act. The adjusted tax rate, reflecting the exclusion of the Excluded Items in both years, the Additional Excluded Items this year and the gain on the sale of SureGrip Footwear last year, was 32.3% in Fiscal 2018 compared to 36.0% last year. The lower adjusted tax rate for this year is primarily due to the passage of the new tax law in December 2017 and heavier weighting of foreign earnings. A reconciliation of non-GAAP financial measures to the most directly comparable GAAP measure is posted on the company's website in conjunction with this document.

Earnings From Continuing Operations After Taxes

Earnings from continuing operations were $56.3 million, or $2.91 per diluted share, in the fourth quarter of Fiscal 2018, compared to $46.8 million, or $2.40 per diluted share, in the fourth quarter last year. Adjusted for the Excluded Items in both periods, the Additional Excluded Items this year, the gain on the sale of SureGrip Footwear in Fiscal 2017 and using the adjusted tax rates, fourth quarter earnings from continuing operations were $41.5 million, or $2.15 per diluted share in Fiscal 2018, compared with $41.8 million, or $2.15 per diluted share, last year. A reconciliation of non-GAAP financial measures to the most directly comparable GAAP measure is posted on the company's website in conjunction with this document.

Fiscal Year 2018

Consolidated net sales increased 1% to $2.91 billion in Fiscal 2018 (53 weeks) from $2.87 billion in Fiscal 2017 (52 weeks). Excluding the 53rd week, the impact of exchange rates and the sale of a small business last year, sales still increased 1% for Fiscal 2018.

Same store sales for the year decreased 2% and comparable direct sales increased 22%. Comparable sales, including both same store sales and comparable direct sales, were flat.

For the full year, the operating loss was ($96.2) million compared to earnings of $142.0 million the previous year. Adjusting for the Excluded Items in both periods, the goodwill impairment charge of $182.2 million, transition expenses for Little Burgundy, the Additional Excluded Items this year, adjusted operating income was $95.3 million for Fiscal 2018, compared to $141.2 million the previous year. A reconciliation of non-GAAP financial measures to the most directly comparable GAAP measures is posted on the Company's website in conjunction with this document.

Diluted earnings (loss) per share from continuing operations for Fiscal 2018 decreased to ($5.80) from $4.85 for Fiscal 2017. Adjusted for the Excluded Items in both periods, the goodwill impairment charge, transition expenses for Little Burgundy, the Additional Excluded Items this year and the gains on the sale of the SureGrip Footwear and Lids Team Sports Businesses in Fiscal 2017, adjusted earnings per share were $3.13 in Fiscal 2018 compared with $4.33 in Fiscal 2017. A reconciliation of non-GAAP financial measures to the most directly comparable GAAP measures is posted on the Company's website in conjunction with this document.

Segment Results

Lids Sports Group

Lids Sports Group's sales for the fourth quarter decreased 13.6% to $241 million from $279 million last year, reflecting negative comparable sales and a decrease in the Group's store count of 81 stores in the last year. Comparable sales, including both same store and comparable direct sales, decreased 14% this year compared to an increase of 8% last year.

The Group's gross margin as a percent of sales increased 140 basis points primarily reflecting improved margins on clearance product, partially offset by increased shipping and warehouse expense. Adjusted SG&A expense as a percent of sales increased 510 basis points, reflecting the expenses of the 14th week and the inability to leverage expenses due to the negative comparable sales for the quarter, partially offset by decreased bonus expenses.

The Group's fourth quarter adjusted operating income for Fiscal 2018 was $8.9 million, or 3.7% of sales, down from $20.2 million, or 7.2% of sales, last year.

For Fiscal 2018, the Group's sales decreased 8.0% to $779 million from $848 million last year. Comparable sales decreased 7% for Fiscal 2018. Adjusted operating income was $12.1 million, or 1.6% of sales, down from $41.6 million, or 4.9% of sales, last year. A reconciliation of non-GAAP financial measures to the most directly comparable GAAP measures is posted on the Company's website in conjunction with this document.

Journeys Group

Journeys Group's sales for the quarter increased 15.8% to $453 million from $391 million last year.
Combined comparable sales increased 11% for the fourth quarter of Fiscal 2018 compared with a 6% decrease last year.

Gross margin for the Journeys Group decreased 10 basis points in the quarter due primarily to higher shipping and warehouse expenses and lower initial margins from changes in product mix, partially offset by decreased markdowns as a percent of sales. The Journeys Group's SG&A expense decreased 120 basis points as a percent of sales for the fourth quarter, reflecting leverage of occupancy related costs, depreciation, credit card expenses, decreased compensation and freight and other expenses.

The Journeys Group's operating income for the fourth quarter of Fiscal 2018 was $46.5 million, or 10.3% of sales, compared to $36.1 million, or 9.2% of sales, last year.

For Fiscal 2018, the Group's sales increased 6.2% to $1.33 billion from $1.25 billion last year. Comparable sales increased 4% for Fiscal 2018. Adjusted operating income was $76.4 million, or 5.7% of sales, down from $85.9 million, or 6.9% of sales, last year. A reconciliation of non-GAAP financial measures to the most directly comparable GAAP measures is posted on the Company's website in conjunction with this document.

Schuh Group

Schuh Group's sales for the quarter increased 16.3% to $128 million, compared to $110 million last year. Schuh Group sales increased $9.7 million due to increases in exchange rates during the fourth quarter this year compared to the same period last year. Total comparable sales increased 1% compared to a 2% increase in comparable sales last year.

Gross margin for Schuh Group decreased 490 basis points in the quarter due primarily to increased promotional activity and increased shipping and warehouse expenses. Schuh Group's SG&A expense decreased 230 basis points due to decreased bonus expenses and foreign exchange losses, partially offset by increased advertising and credit card expenses.

Schuh Group's operating income for the fourth quarter of Fiscal 2018 was $9.2 million, or 7.2% of sales compared with $10.9 million, or 9.9% of sales last year.

For Fiscal 2018, the Group's sales increased 8.3% to $404 million from $373 million last year. Comparable sales increased 4% for Fiscal 2018. Schuh Group's sales were negatively impacted by $5.1 million for the year by changes in exchange rates. Operating income was $20.1 million, or 5.0% of sales, compared to $20.5 million, or 5.5% of sales, last year.

Johnston & Murphy Group

Johnston & Murphy Group's fourth quarter sales increased 12.5%, to $92 million, compared to $82 million in the fourth quarter last year.

Johnston & Murphy wholesale sales increased 13% for the quarter. Combined comparable sales increased 4% for the fourth quarter of Fiscal 2018 compared to a 1% decrease last year.

Johnston & Murphy's gross margin for the Group increased 100 basis points in the quarter primarily due to improved initial margins, reflecting higher selling prices, and decreased markdowns. Adjusted SG&A expense as a percent of sales increased 70 basis points due to increased rent, bonus and compensation expenses, partially offset by decreased advertising expenses, which includes the extra expenses of the 14^{th} week.

The Group's adjusted operating income for the fourth quarter of Fiscal 2018 was $8.9 million or 9.6% of sales, compared to $7.7 million, or 9.3% of sales last year.

For Fiscal 2018, the Group's sales increased 5.1% to $304 million from $289 million last year. Comparable sales were flat for Fiscal 2018. Adjusted operating income was $19.5 million, or 6.4% of sales, compared to $19.7 million, or 6.8% of sales, last year. A reconciliation of non-GAAP financial measures to the most directly comparable GAAP measures is posted on the Company's website in conjunction with this document.

Licensed Brands

Licensed Brands' sales decreased 23.4% to $16 million in the fourth quarter of Fiscal 2018, compared to $21 million in the fourth quarter last year. More than half of the decreased sales are due to the loss of SureGrip Footwear, which was sold in the fourth quarter of Fiscal 2017, and the remaining decrease was due primarily to the expiration of a small footwear license.

Licensed Brands' adjusted gross margin was down 540 basis points due to lower initial margins, reflecting the sale of SureGrip Footwear, which carried the group's highest gross margin, lower margins on a new small license and changes in sales mix in Dockers.

Adjusted SG&A expense as a percent of sales increased 760 basis points due to decreased leverage from the lower sales across most expense categories.

The adjusted operating loss for the fourth quarter of Fiscal 2018 was ($2.2) million or (13.9%) of sales, compared to ($0.2) million, or (1.0%) of sales, last year.

For Fiscal 2018, Licensed Brands' sales decreased 15.6% to $90 million from $106 million last year. Adjusted operating earnings were $0.2 million, or 0.2% of sales, compared to $4.6 million, or 4.3% of sales, last year. A reconciliation of non-GAAP financial measures to the most directly comparable GAAP measure is posted on the company's website in conjunction with this document.

Corporate

Corporate expenses were $15.7 million or 1.7% of sales for the fourth quarter of Fiscal 2018, compared to $11.0 million or 1.2% of sales, last year. Adjusted for the applicable Excluded Items, corporate expenses were $8.4 million this year compared to $8.0 million last year, reflecting increased professional fees and other corporate expenses, partially offset by decreased bonus expense. A reconciliation of non-GAAP financial measures to the most directly comparable GAAP measures is posted on the Company's website in conjunction with this document.

Balance Sheet

Cash

Cash at the end of the fourth quarter was $40 million compared with $48 million last year. We ended the quarter with $19 million in U.K. debt, compared with $33 million in U.K. debt last year. Domestic revolver borrowings were $69 million at the end of the fourth quarter this year compared to $50 million for the fourth quarter last year. The domestic revolver borrowings included $15 million related to Genesco (UK) Limited and $36 million related to GCO Canada, with $18 million in U.S. dollar borrowings at the end of the fourth quarter of Fiscal 2018.

We did not repurchase any shares in the fourth quarter of Fiscal 2018. For Fiscal 2018, we have repurchased 275,300 shares for a cost of $16.2 million at an average price of $58.71. As of the end of the fourth quarter of Fiscal 2018, we still have about $24 million remaining under the most recent buyback authorization. We repurchased 2.2 million shares in Fiscal 2017 for a cost of about $133 million at an average price of $61.81.

Inventory

Inventories decreased 4% in the fourth quarter of Fiscal 2018 on a year-over-year basis. Retail inventory per square foot was flat.

Capital Expenditures and Store Count

For the fourth quarter, capital expenditures were $24 million and depreciation and amortization was $21 million. During the quarter, we opened 21 new stores and closed 54 stores. Excluding Locker Room by Lids in Macy's stores, we ended the quarter with 2,572 stores compared with 2,643 stores at the end of the fourth quarter last year, or a decrease of 3%. Square footage was down 2% on a year-over-year basis, both including and excluding the Macy's locations. The store count as of February 3, 2018 included:

Lids stores (including 114 stores in Canada)	853
Lids Locker Room Stores (including 29 stores in Canada)	163
Lids Clubhouse stores	21
Journeys stores (including 46 stores in Canada)	918
Little Burgundy	39
Journeys Kidz stores	242
Shï by Journeys stores	21
Schuh Stores	134
Johnston & Murphy Stores and Factory stores (including 8 stores in Canada)	181
Total Stores	**2,572**
Locker Room by Lids in Macy's stores	122
Total Stores and Macy's Locations	**2,694**

For Fiscal 2019, we are forecasting capital expenditures of approximately $75 million and depreciation and amortization of about $78 million. Projected square footage is expected to decrease approximately 1% for Fiscal 2019. Our current store openings and closing plans by chain are as follows:

	Actual Jan 2018	Projected New	Projected Closings	Projected Jan 2019
Journeys Group	**1,220**	**30**	**(32)**	**1,218**
Journeys stores (U.S.)	872	14	(15)	871
Journeys stores (Canada)	46	3	0	49
Little Burgundy	39	3	0	42
Journeys Kidz stores	242	10	(3)	249
Shï by Journeys	21	0	(14)	7
Johnston & Murphy Group	**181**	**5**	**(1)**	**185**
Schuh Group	**134**	**10**	**(5)**	**139**
Lids Sports Group	**1,159**	**10**	**(54)**	**1,115**
Lids hat stores (U.S.)	739	7	(31)	715
Lids hat stores (Canada)	114	2	(6)	110
Locker Room stores (U.S.)	134	1	(11)	124
Locker Room stores (Canada)	29	0	(1)	28
Clubhouse stores	21	0	(5)	16
Locker Room by Lids (Macy’s)	122	0	0	122
Total Stores	**2,694**	**55**	**(92)**	**2,657**

Comparable Sales Assumptions in Fiscal 2019 Guidance

Our guidance for Fiscal 2019 assumes comparable sales (including both same store sales and comparable direct sales) for each retail segment by quarter as follows:

	Guidance	Guidance	Guidance	Guidance	
	Q1	**Q2**	**Q3**	**Q4**	**FY19**
Journeys Group	3 - 4%	3 - 4%	2 - 3%	0 - 1%	2 - 3%
Lids Sports Group	(9) - (8)%	(5) - (3)%	(2) - 1%	0 - 4%	(4) - (1)%
Schuh Group	(1) - 0%	1 - 2%	- 1%	1 - 2%	0 - 2%
Johnston & Murphy Group	3 - 4%	2 - 3%	- 3%	0 - 1%	1 - 3%
Total Genesco	**- 0%**	**0 - 2%**	**0 - 2%**	**0 - 2%**	**0 - 2%**

Cautionary Note Concerning Forward-Looking Statements

This presentation contains forward-looking statements, including those regarding the performance outlook for the Company and its individual businesses (including, without limitation, sales, expenses, margins, growth and earnings) and all other statements not addressing solely historical facts or present conditions. Actual results could vary materially from the expectations reflected in these statements. A number of factors could cause differences These include adjustments to estimates and projections reflected in forward-looking statements, including the level and timing of promotional activity necessary to maintain inventories at appropriate levels; the timing and amount of non-cash asset impairments related to retail store fixed assets and intangible assets of acquired businesses; the effectiveness of the Company's omnichannel initiatives; costs associated with changes in minimum wage and overtime requirements; the level of chargebacks from credit card users for fraudulent purchases or other reasons; weakness in the consumer economy and retail industry; competition in the Company's markets, including online and including competition from some of the Company's vendors in both the licensed sports and branded footwear markets; fashion trends that affect the sales or product margins of the Company's retail product offerings; weakness in shopping mall traffic and challenges to the viability of malls where the Company operates stores, related to planned closings of department stores or other factors; the effects of the federal tax reform on the estimated tax rate reflected in certain forward-looking statements; the imposition of tariffs on imported products or the disallowance of tax deductions on imported products; changes in buying patterns by significant wholesale customers; bankruptcies or deterioration in financial condition of significant wholesale customers or the inability of wholesale customers or consumers to obtain credit; disruptions in product supply or distribution; unfavorable trends in fuel costs, foreign exchange rates, foreign labor and material costs, and other factors affecting the cost of products; the effects of the British decision to exit the European Union, including potential effects on consumer demand, currency exchange rates, and the supply chain; the Company's ability to continue to complete and integrate acquisitions, expand its business and diversify its product base; changes in the timing of holidays or in the onset of seasonal weather affecting period-to-period sales comparisons; the performance of athletic teams, the participants in major sporting events such as the Super Bowl and World Series, developments with respect to certain individual athletes, and other sports-related events or changes that may affect period-to-period comparisons in the Company's Lids Sports Group retail businesses. Additional factors that could affect the Company's prospects and cause differences from expectations include the ability to build, open, staff and support additional retail stores and to renew leases in existing stores and control occupancy costs, and to conduct required remodeling or refurbishment on schedule and at expected expense levels; deterioration in the performance of individual businesses or of the Company's market value relative to its book value, resulting in impairments of fixed assets or intangible assets or other adverse financial consequences; unexpected changes to the market for the Company's shares; variations from expected pension-related charges caused by conditions in the financial markets; costs and reputational harm as a result of disruptions in the Company's business or information technology systems either by security breaches and incidents or by potential problems associated with the implementation of new or upgraded systems; and the cost and outcome of litigation, investigations and environmental matters involving the Company. Additional factors are cited in the "Risk Factors," "Legal Proceedings" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" sections of, and elsewhere in, our SEC filings, copies of which may be obtained from the SEC website, www.sec.gov, or by contacting the investor relations department of Genesco via our website, www.genesco.com. Many of the factors that will determine the outcome of the subject matter of this release are beyond Genesco's ability to control or predict. Genesco undertakes no obligation to release publicly the results of any revisions to these forward-looking statements that may be made to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events. Forward-looking statements reflect the expectations of the Company at the time they are made. The Company disclaims any obligation to update such statements.