FOURTH QUARTER

FY24 GENESCO

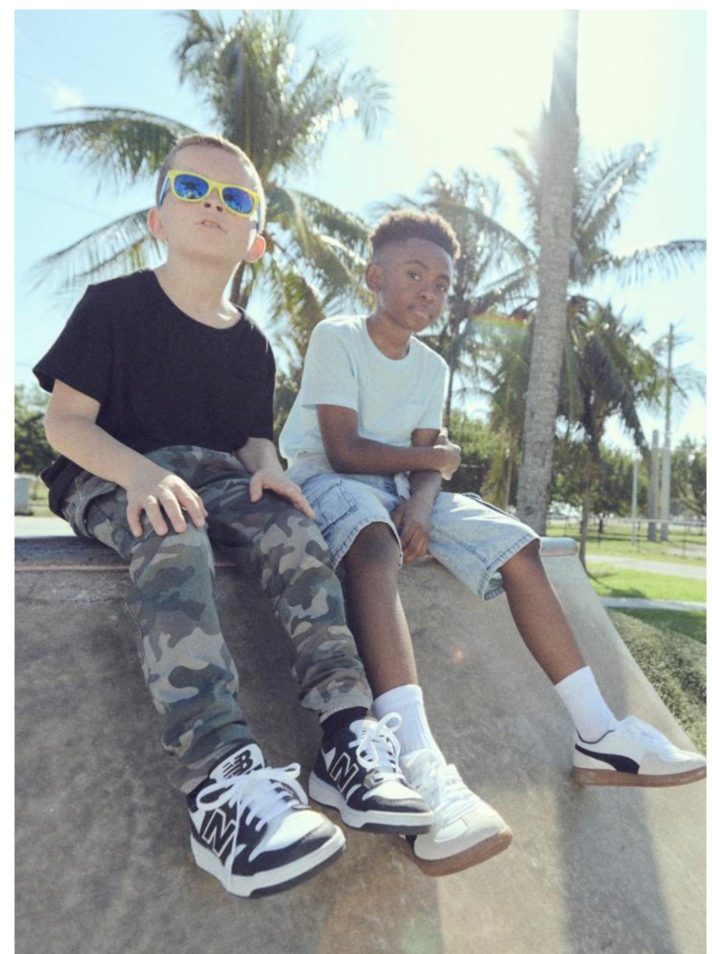
Summary Results

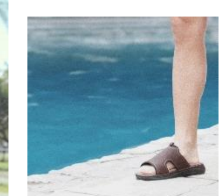
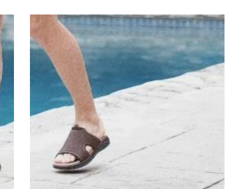
March 8, 2024









Safe Harbor Statement

This presentation contains forward-looking statements, including those regarding future sales, earnings, operating income, gross margins, expenses, capital expenditures, depreciation and amortization, tax rates, store openings and closures, cost reductions, ESG progress and all other statements not addressing solely historical facts or present conditions. Forward-looking statements are usually identified by or are associated with such words as “intend,” “expect,” “feel,” “believe,” “anticipate,” “optimistic,” “confident” and similar terminology. Actual results could vary materially from the expectations reflected in these statements. A number of factors could cause differences. These include adjustments to projections reflected in forward-looking statements, including those resulting from weakness in store and shopping mall traffic, restrictions on operations imposed by government entities and/or landlords, changes in public safety and health requirements, and limitations on the Company’s ability to adequately staff and operate stores. Differences from expectations could also result from store closures and effects on the business as a result of civil disturbances; the level and timing of promotional activity necessary to maintain inventories at appropriate levels; our ability to pass on price increases to our customers; the imposition of tariffs on product imported by the Company or its vendors as well as the ability and costs to move production of products in response to tariffs; the Company’s ability to obtain from suppliers products that are in-demand on a timely basis and effectively manage disruptions in product supply or distribution, including disruptions as a result of pandemics or geopolitical events, including shipping disruptions in the Red Sea; unfavorable trends in fuel costs, foreign exchange rates, foreign labor and material costs, and other factors affecting the cost of products; our ability to renew our license agreements; impacts of the Russia-Ukraine war, and other sources of market weakness in the U.K. and Republic of Ireland; the effectiveness of the Company's omnichannel initiatives; costs associated with changes in minimum wage and overtime requirements; wage pressure in the U.S. and the U.K.; weakness in the consumer economy and retail industry; competition and fashion trends in the Company's markets; risks related to the potential for terrorist events; risks related to public health and safety events; changes in buying patterns by significant wholesale customers; retained liabilities associated with divestitures of businesses including potential liabilities under leases as the prior tenant or as a guarantor; and changes in the timing of holidays or in the onset of seasonal weather affecting period-to-period sales comparisons. Additional factors that could cause differences from expectations include the ability to secure allocations to refine product assortments to address consumer demand; the ability to renew leases in existing stores and control or lower occupancy costs, to open or close stores in the number and on the planned schedule, and to conduct required remodeling or refurbishment on schedule and at expected expense levels; the Company’s ability to realize anticipated cost savings, including rent savings; the amount and timing of share repurchases; the Company’s ability to achieve expected digital gains and gain market share; deterioration in the performance of individual businesses or of the Company's market value relative to its book value, resulting in impairments of fixed assets, operating lease right of use assets or intangible assets or other adverse financial consequences and the timing and amount of such impairments or other consequences; unexpected changes to the market for the Company's shares or for the retail sector in general; our ability to meet our sustainability, stewardship, emission and diversity, equity and inclusion related ESG projections, goals and commitments; costs and reputational harm as a result of disruptions in the Company’s business or information technology systems either by security breaches and incidents or by potential problems associated with the implementation of new or upgraded systems; the Company’s ability to realize any anticipated tax benefits in both the amount and timeframe anticipated; and the cost and outcome of litigation, investigations, environmental matters and other disputes involving the Company. Additional factors are cited in the "Risk Factors," "Legal Proceedings" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" sections of, and elsewhere in, the Company’s SEC filings, copies of which may be obtained from the SEC website, www.sec.gov, or by contacting the investor relations department of Genesco via the Company’s website, www.genesco.com. Many of the factors that will determine the outcome of the subject matter of this release are beyond Genesco's ability to control or predict. Genesco undertakes no obligation to release publicly the results of any revisions to these forward-looking statements that may be made to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events. Forward-looking statements reflect the expectations of the Company at the time they are made. The Company disclaims any obligation to update such statements.

Non-GAAP Financial Measures

We report consolidated financial results in accordance with generally accepted accounting principles ("GAAP"). However, to supplement these consolidated financial results our presentation includes certain non-GAAP financial measures such as earnings (loss) and earnings (loss) per share and operating income (loss). This supplemental information should not be considered in isolation as a substitute for related GAAP measures. We believe that disclosure of earnings (loss) and earnings (loss) per share from continuing operations and operating income (loss) adjusted for the items not reflected in the previously announced expectations will be meaningful to investors, especially in light of the impact of such items on the results. Reconciliations of the non-GAAP supplemental information to the comparable GAAP measures can be found in the Appendix.

Our Footwear Focused Vision & Strategy

Our Aspiration

Create and curate leading footwear brands that represent style, innovation and self-expression; be the destination for our consumers' favorite fashion footwear

How We Will Achieve It

Build enduring relationships with our target customers, grounded in unparalleled consumer and market insights

Deliver exciting, distinctive experiences and products across digital and physical touchpoints






Our Footwear Focused Vision & Strategy

Strategic Initiatives/Pillars

Genesco's strategy spans six strategic growth pillars

1. **Accelerate** digital to grow direct-to-consumer
2. **Maximize** the relationship between physical and digital
3. **Deepen** consumer insights to strengthen customer relationships and brand equity
4. **Intensify** product innovation and trend insight efforts
5. **Reshape** the cost base to reinvest for future growth
6. **Pursue** synergistic acquisitions to add to growth

People, Values, Organization, Culture and ESG Stewardship

Attract, Develop and Retain Consumer-Obsessed Talent

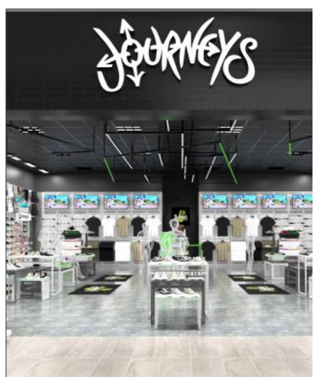
Genesco's six strategic growth pillars are designed to accelerate our evolution, while leveraging digital and systems synergies to drive sustainable growth and enhanced profitability

Our Footwear Focused Vision & Strategy

Strategic Initiatives/Pillars

Strong Strategic Positioning

Retail Platform



JOURNEYS

schuh

Branded Platform

JOHNSTON & MURPHY

Genesco BRANDS GROUP

The destination for young adult and teen fashion footwear and partner of choice for leading global brands

- #1 omnichannel retailer of teen fashion footwear
- #1 omnichannel retailer of youth fashion footwear

Portfolio of leading owned and licensed brands

- Deep brand heritage and reputation for quality product
- Deep brand heritage across portfolio

Q4 & FY24 Highlights

Q4

- Journeys delivered another sequential improvement in comp sales.
- We delivered better than anticipated gross margin.
- J&M posted record top line results.
- We grew our comparable digital business in Q4 by 5% and expanded digital penetration to 27% versus 25% a year ago.
- BOPIS was a bright spot for Journeys in its first holiday in operation, accounting for almost 30% of e-commerce sales in the week leading up to Christmas.
- Total company inventory was down 17%, and Journeys inventory was down over 20%, enabling us to generate strong free cash flow and enter the new fiscal year in a very clean position.
- We ended the quarter with 69 fewer stores versus a year ago as we continued to optimize our store footprint and drive productivity in our remaining store fleet.

FY24

- Both J&M and Schuh posted record top line results.
- Journeys delivered sequential improvement in comp sales in every quarter.
- Against a difficult operating climate, overall sales declined only low single digits and gross margin compressed by just 30 basis points. Expense deleverage impacted the bottom line.
- We grew our comparable digital business in FY24 by 8% and expanded digital penetration to 23% versus 20% a year ago.
- We launched Journeys All Access loyalty program and BOPIS at Journeys and J&M to encouraging initial results.
- We continued to advance our strategies to position the business for better productivity and profitability:
  - We closed nearly 100 underperforming Journeys stores and are evaluating up to 50 more closures in fiscal 25.
  - We made substantial progress in realigning our cost base and we are now targeting an increased run rate of $45-$50 million in annualized savings by the end of fiscal 25.

Journeys Consumer-Centric Growth Strategy

Drive Product Leadership and Create Marketplace Differentiation

- Diversify and add new key styles with our existing brand partners
- Increase our leadership position with all our key brands
- Enhance in-store, social, and digital exposure for brands
- Work to add new brands

Build the Journeys Brand and Enhance the Omni-Experience

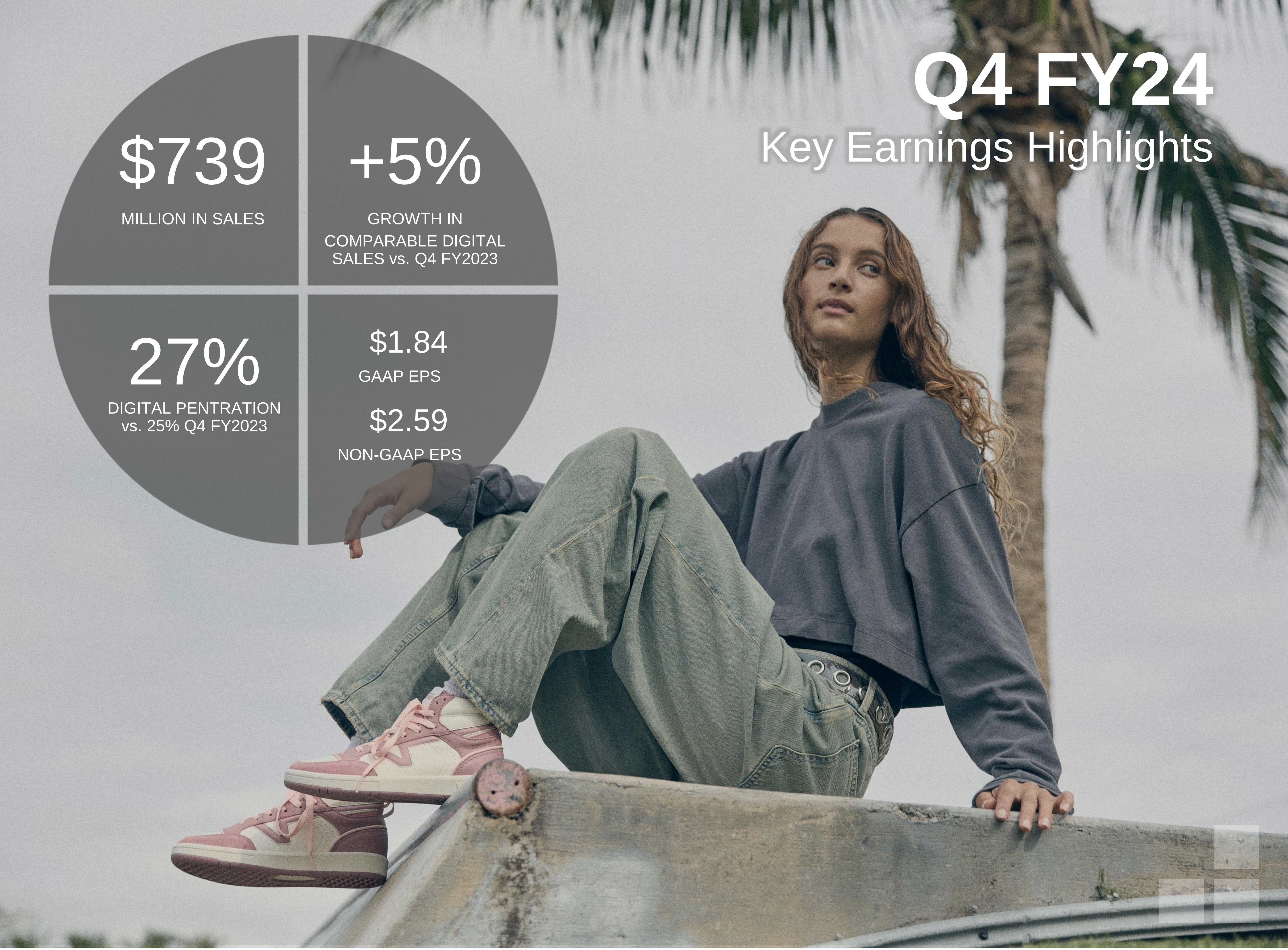
- Intensify efforts to build and promote Journeys as an industry leading retail brand
- Improve Journeys' brand presence and upgrade the customer experience in stores and online
- Personalize and improve the timeliness and relevancy of marketing communications
- Evolve the All Access loyalty program

Leverage the Power of Our People

- Leverage the expertise of our store employees for excellent service as a differentiator
- Maximize mobile POS and BOPIS, to improve efficiency and customer engagement
- Use data to improve training and execution

Optimize to Drive Operational and Cost Efficiencies

- Optimize the store footprint; close unproductive stores
- Strategically open mall and off-mall stores in data-informed sites
- Drive efficiencies in selling salaries, rent expense, and inventory management


Q4 FY24
Key Earnings Highlights
$739
MILLION IN SALES
+5%
GROWTH IN COMPARABLE DIGITAL SALES vs. Q4 FY2023
27%
DIGITAL PENTRATION vs. 25% Q4 FY2023
$1.84
GAAP EPS
$2.59
NON-GAAP EPS

Q4 FY24 Key Earning Highlights

	Quarter 4 [1] February 3, 2024	Quarter 4 [1] January 28, 2023
Total Sales Change	**2%**	0%
Total Sales Change Excluding 14th Week	**-2%**	NA
Comparable Sales	**-4%**	5%
Comparable Direct Sales	**5%**	21%
Gross Margin %	**46.3%**	46.4%
Selling and Admin. Expenses % [2]		
GAAP	**41.1%**	39.4%
Non-GAAP	**41.1%**	39.4%
Operating Income % [2]		
GAAP	**5.0%**	6.9%
Non-GAAP	**5.2%**	7.0%
Earnings per Diluted Share [2]		
GAAP	**$ 1.84**	$ 3.23
Non-GAAP	**$ 2.59**	$ 3.06

[1] Quarter 4 for the 14-week period ended February 3, 2024 and the 13-week period ended January 28, 2023.

[2] See GAAP to Non-GAAP adjustments in appendix.

12mos FY24 Key Earning Highlights

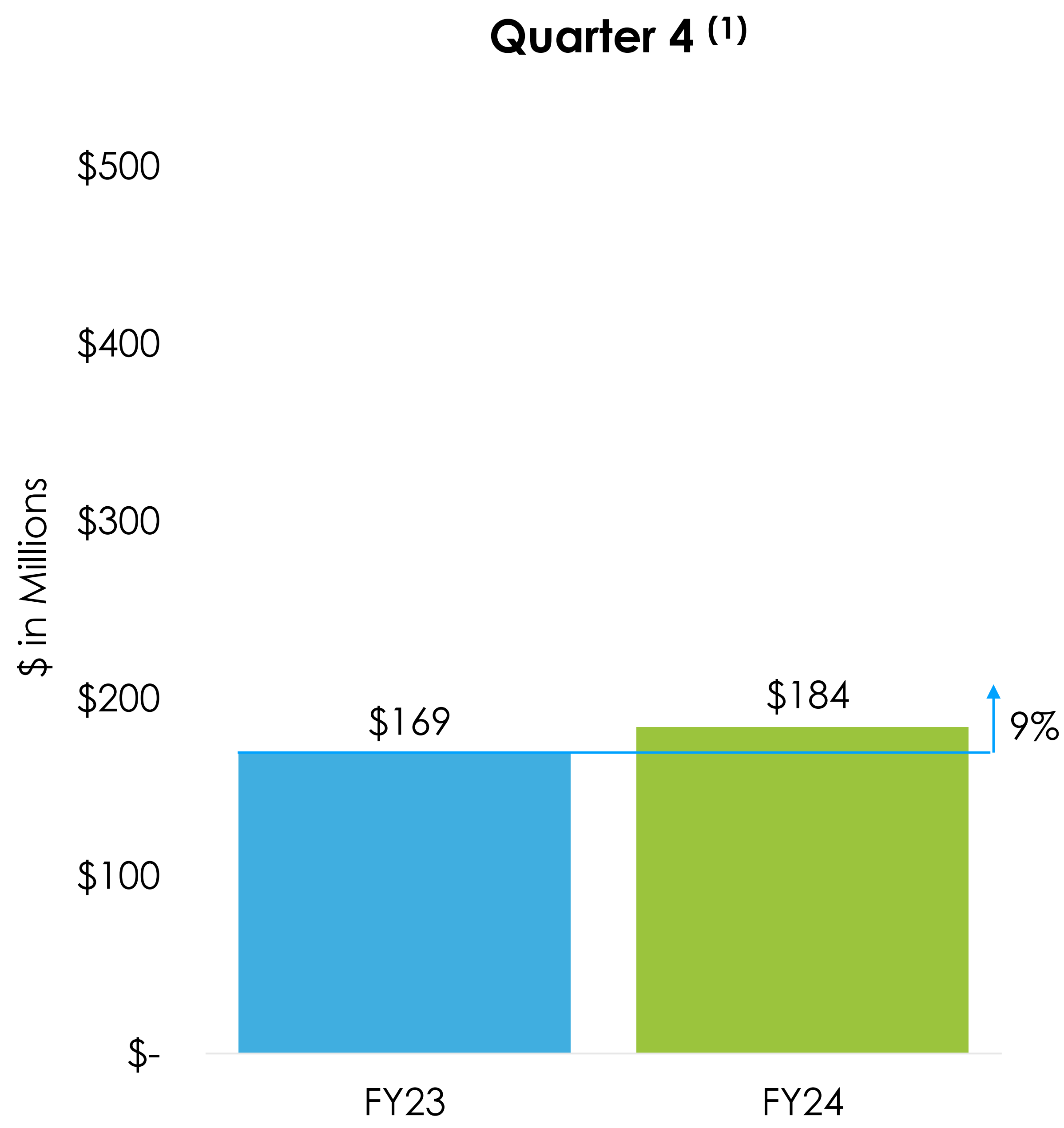
	Fiscal Year Ended [1] February 3, 2024		Fiscal Year Ended [1] January 28, 2023
Total Sales Change	**-3%**		-2%
Total Sales Change Excluding 53rd Week	**-4%**		NA
Comparable Sales [2]	**-4%**		NA
Comparable Direct Sales	**8%**		0%
Gross Margin %	**47.3%**		47.6%
Selling and Admin. Expenses % [3]			
GAAP	**46.5%**		43.7%
Non-GAAP	**46.5%**		43.6%
Operating Income (Loss) % [3]			
GAAP	**-0.6%**		3.9%
Non-GAAP	**0.7%**		4.1%
Earnings (Loss) per Diluted Share [3]			
GAAP	**$** **(2.10)**	$	5.69
Non-GAAP	**$** **0.56**	$	5.59

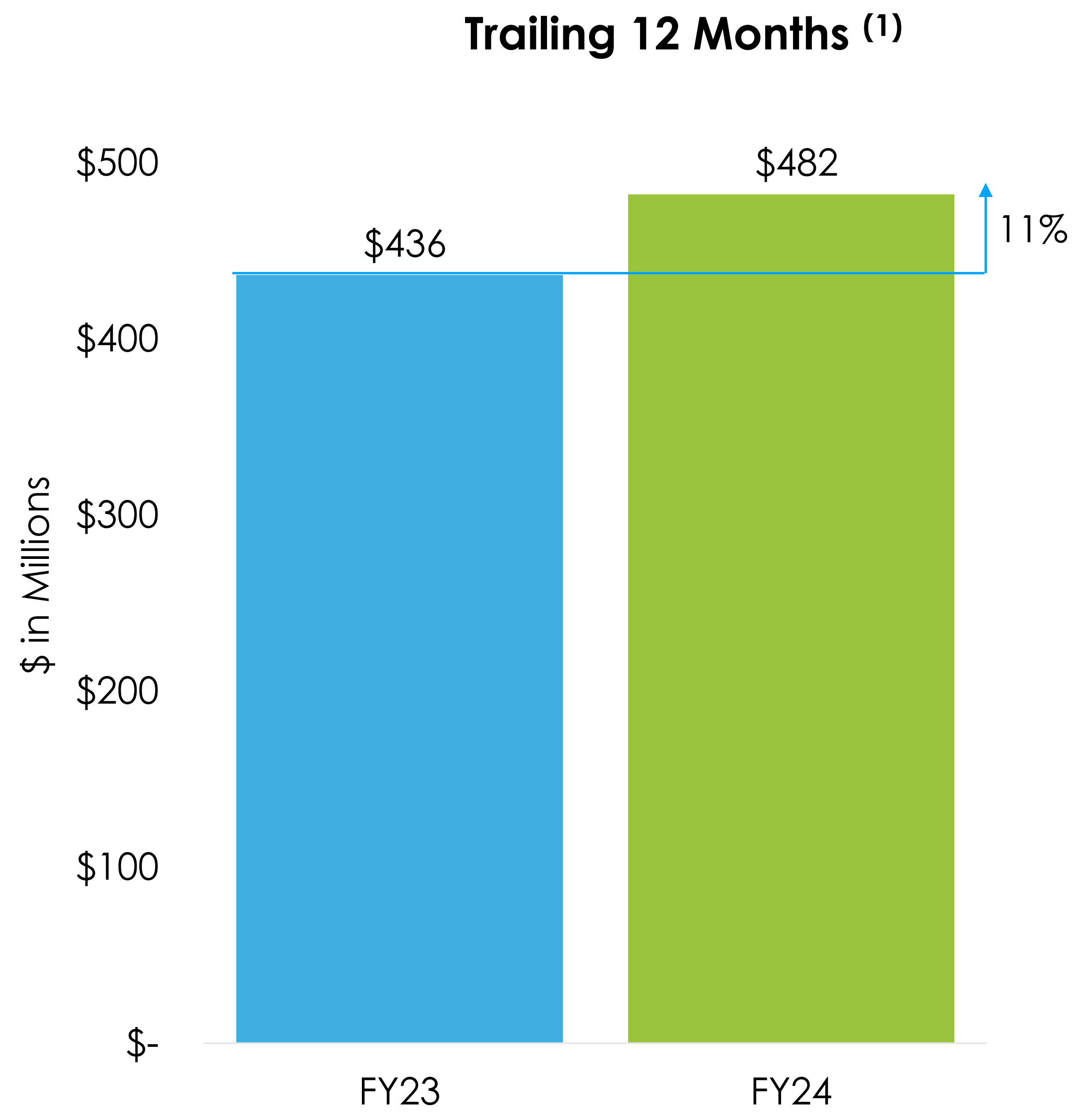
[1] Fiscal 2024 for the 53-week period ended February 3, 2024 and Fiscal 2023 for the 52-week period ended January 28, 2023.

[2] As a result of store closures in response to the COVID-19 pandemic during the first quarter of Fiscal 2022, and the Company's policy of removing any store closed for seven consecutive days from comparable sales, the Company did not include comparable sales for Fiscal 2023, except for comparable direct sales, as it felt that overall sales was a more meaningful metric last year.

[3] See GAAP to Non-GAAP adjustments in appendix.

Q4 FY24 E-Commerce Sales Highlights





	Q4 FY23	Q4 FY24	TTM FY23	TTM FY24
% of Retail Sales [2]	25%	27%	20%	23%

[1] Quarter 4 for the 14-week period ended February 3, 2024 and the 13-week period ended January 28, 2023. Fiscal 2024 for the 53-week period ended February 3, 2024 and Fiscal 2023 for the 52-week period ended January 28, 2023.

[2] Retail sales represent combined store sales and e-commerce sales

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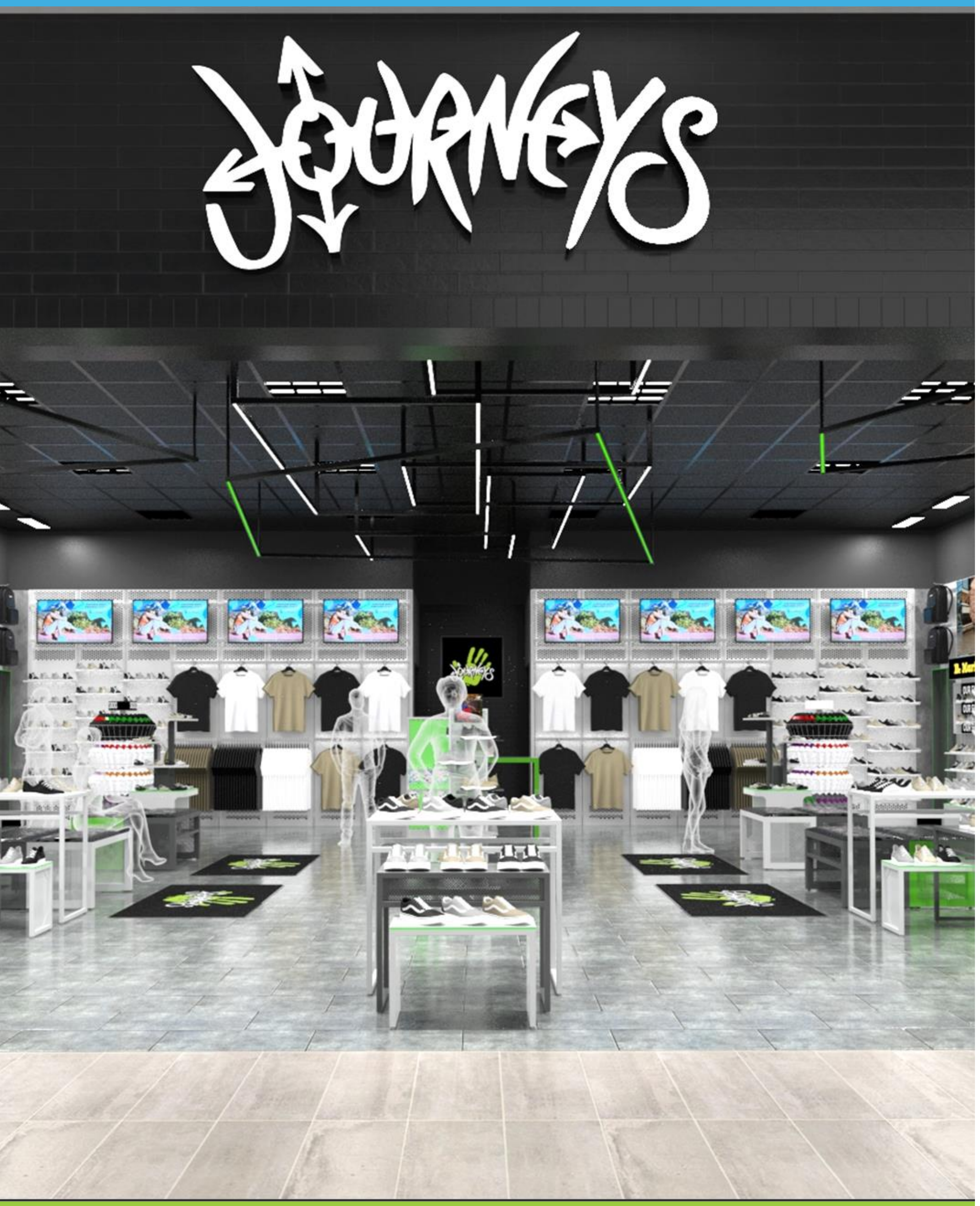
Q4 FY24 Comparable Sales

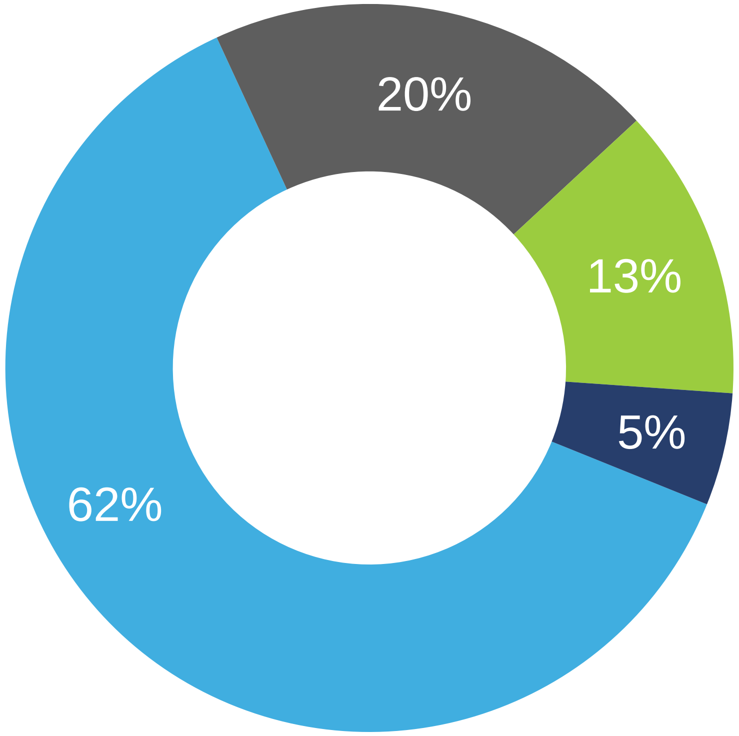
	Quarter 4	
	February 3, 2024	January 28, 2023
Journeys Group	**-5%**	-1%
Schuh Group	**-5%**	20%
Johnston & Murphy Group	**8%**	23%
Total Comparable Sales	**-4%**	5%
Same Store Sales	**-7%**	1%
Comparable Direct Sales	**5%**	21%

Q4 FY24

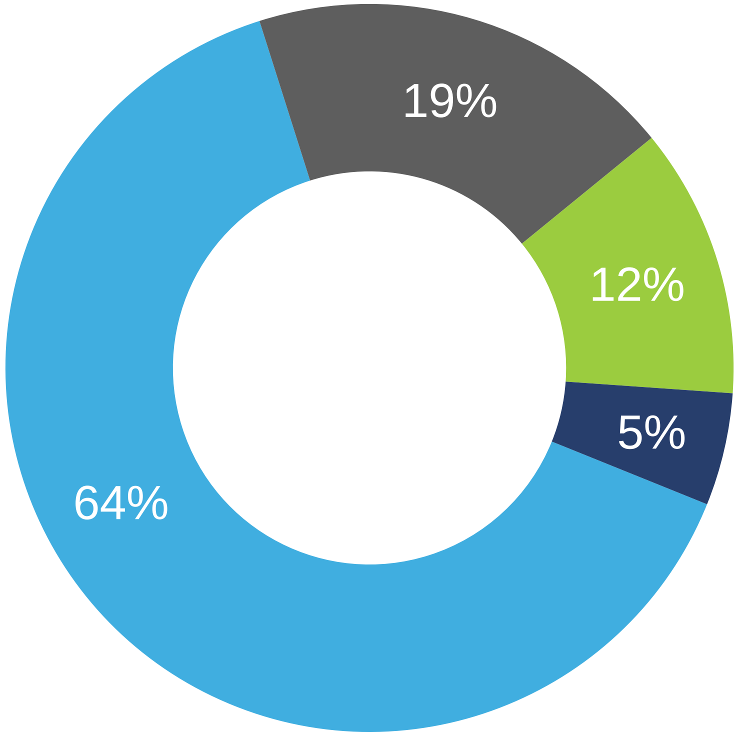
Sales by Segment



- Journeys
- Schuh
- Johnston & Murphy Group
- Genesco Brands Group



FY24 (1)
Net Sales
$739.0 Million

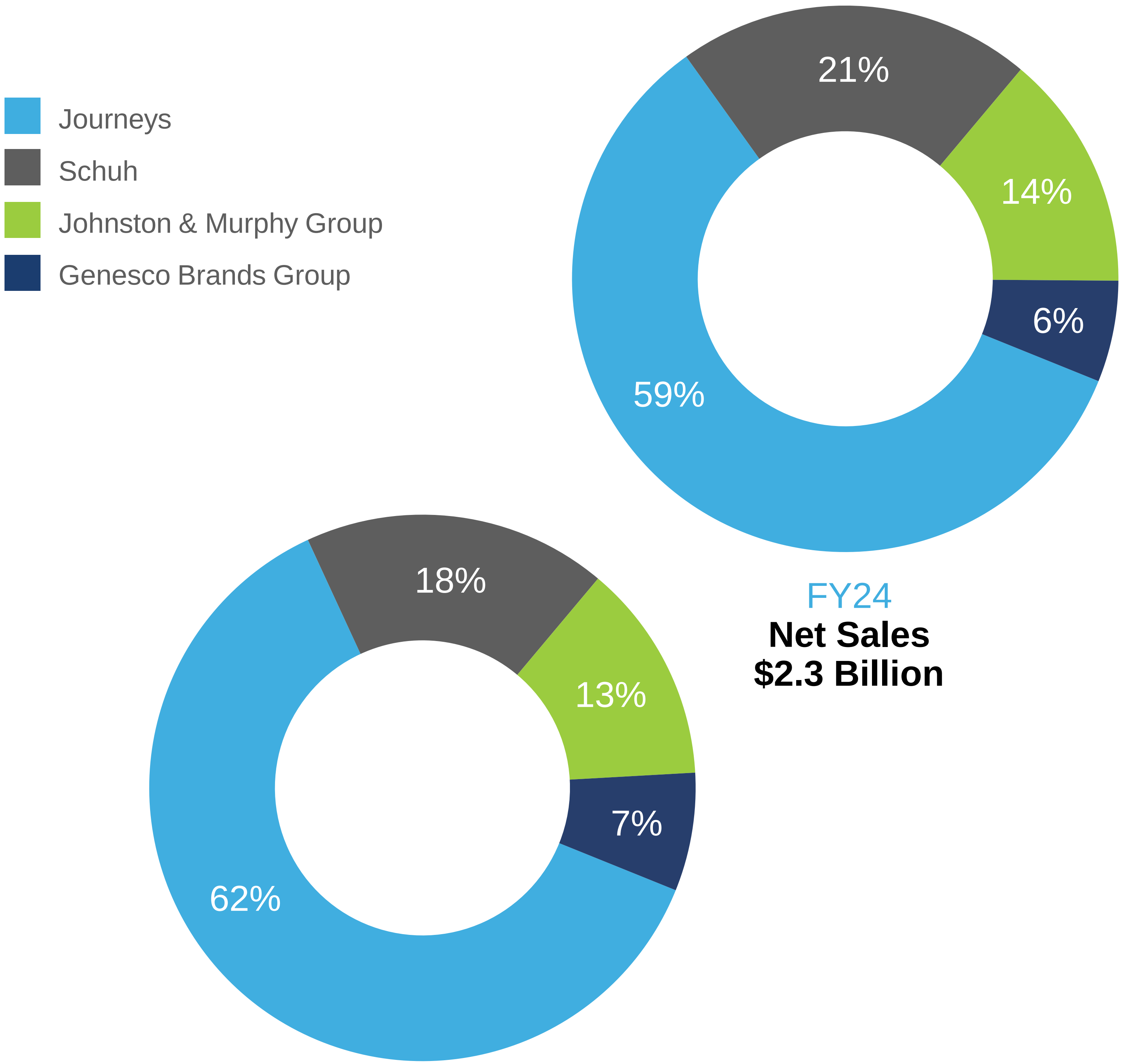


FY23 (1)
Net Sales
$725.0 Million

(1) Quarter 4 for the 14-week period ended February 3, 2024 and the 13-week period ended January 28, 2023.

12mos FY24

Sales by Segment



FY24
Net Sales
$2.3 Billion

FY23
Net Sales
$2.4 Billion

[1] Fiscal 2024 for the 53-week period ended February 3, 2024 and Fiscal 2023 for the 52-week period ended January 28, 2023.

Q4 FY24 Adjusted Operating Income Statement[1]

($ in millions)	Quarter 4 [2] February 3, 2024 Oper Inc (Loss)	Adjust	Adj Oper Inc (Loss)	January 28, 2023 Oper Inc (Loss)	Adjust	Adj Oper Inc (Loss)
Journeys Group	**$ 32.3**	**$ -**	**$ 32.3**	$ 43.2	$ -	$ 43.2
Schuh Group	**9.3**	**-**	**9.3**	12.3	-	12.3
Johnston & Murphy Group	**6.1**	**-**	**6.1**	7.1	-	7.1
Genesco Brands Group	**(0.3)**	**-**	**(0.3)**	(3.2)	-	(3.2)
Corporate and Other	**(10.2)**	**1.2**	**(9.0)**	(9.5)	1.1	(8.4)
Total Operating Income	**$ 37.3**	**$ 1.2**	**$ 38.5**	$ 49.8	$ 1.1	$ 51.0
% of sales	**5.0%**		**5.2%**	6.9%		7.0%

[1] See GAAP to Non-GAAP adjustments in appendix.

[2] Quarter 4 for the 14-weeks ended February 3, 2024 and the 13-weeks ended January 28, 2023.

12mos FY24 Adjusted Operating Income Statement[1]

	Fiscal Year Ended [2]					
	February 3, 2024			January 28, 2023		
($ in millions)	**Oper Inc (Loss)**	**Adjust**	**Adj Oper Inc (Loss)**	Oper Inc (Loss)	Adjust	Adj Oper Inc (Loss)
Journeys Group	**$ 11.1**	**$ -**	**$ 11.1**	$ 94.4	$ -	$ 94.4
Schuh Group	**21.4**	**-**	**21.4**	17.6	-	17.6
Johnston & Murphy Group	**16.3**	**-**	**16.3**	14.4	-	14.4
Genesco Brands Group	**-**	**-**	**-**	(0.7)	-	(0.7)
Goodwill Impairment	**(28.5)**	**28.5**	**-**	-	-	-
Corporate and Other	**(33.8)**	**1.8**	**(32.0)**	(32.5)	3.5	(28.9)
Total Operating Income (Loss)	**$ (13.5)**	**$ 30.2**	**$ 16.8**	$ 93.2	$ 3.5	$ 96.8
% of sales	**-0.6%**		**0.7%**	3.9%		4.1%

[1] See GAAP to Non-GAAP adjustments in appendix.

[2] Fiscal 2024 for the 53-weeks ended February 3, 2024 and Fiscal 2023 for the 52-weeks ended January 28, 2023.

Q4 FY24

Inventory/Sales Change by Segment

($ in millions)	Inventory Change from Jan. 28, 2023	Sales [1] Change from Q4 FY23
Journeys Group	-22%	-2%
Schuh Group [2]	9%	2%
Johnston & Murphy Group	-23%	9%
Genesco Brands Group	-6%	24%
Total for Q4 FY24	$ 379	$ 739
% Change Total GCO	-17%	2%

[1] Rolling 3-month sales change.

[2] On a constant currency basis.

Q4 FY24 Retail Stores Summary

	Oct. 28, 2023	Open	Close	**Feb. 3, 2024**
Journeys Group	1,080	3	20	**1,063**
Journeys stores (U.S.)	781	3	15	**769**
Journeys stores (Canada)	41	-	2	**39**
Journeys Kidz stores	224	-	2	**222**
Little Burgundy	34	-	1	**33**
Schuh Group	124	1	3	**122**
Johnston & Murphy Group	156	1	1	**156**
Total Stores	1,360	5	24	**1,341**

Q4 FY24

Retail Square Footage

(in thousands)	Jan. 28, 2023	Net Change	**Feb. 3, 2024**	**% Change**
Journeys Group	2,272	(93)	**2,179**	**-4.1%**
Schuh Group	602	-	**602**	**0.0%**
Johnston & Murphy Group	306	(4)	**302**	**-1.6%**
Total Square Footage	3,180	(97)	**3,083**	**-3.1%**

Year over year change in retail inventory per square foot	**-12%**

FY25 Outlook [1]

Note: See earnings call transcript for important details regarding guidance assumptions.

Non-GAAP EPS	$0.60 to $1.00 per share
Total Sales vs. FY2024	down 2% to 3%, or down 1% to 2% excluding the 53rd week in FY2024
Gross Margin vs. FY2024	flat to up 10 basis points
SG&A Expenses vs. FY2024	30 basis points deleverage to flat
Tax Rate	~ 26%
CapEx	~ $52 - $57 million
Depreciation & Amortization	~ $51 million
Avg Shares Outstanding	11.3 million *(assumes no further repurchases)*

Additional color on anticipated sales growth by business:

- Journeys: Mid-single digit percentage decline
- Schuh: Flat
- Johnston & Murphy: Low-single digit percentage increase
- Genesco Brands Group: High-single digit percentage decline

[1] *On a Non-GAAP basis*

FY25

Projected Retail Store Count

	Actual 2024	Proj Open	Proj Close	**Proj 2025**
Journeys Group	1,063	6	43	**1,026**
Journeys stores (U.S.)	769	4	38	**735**
Journeys stores (Canada)	39	-	-	**39**
Journeys Kidz stores	222	2	5	**219**
Little Burgundy	33	-	-	**33**
Schuh Group	122	4	-	**126**
Johnston & Murphy Group	156	4	9	**151**
Total Stores	1,341	14	52	**1,303**

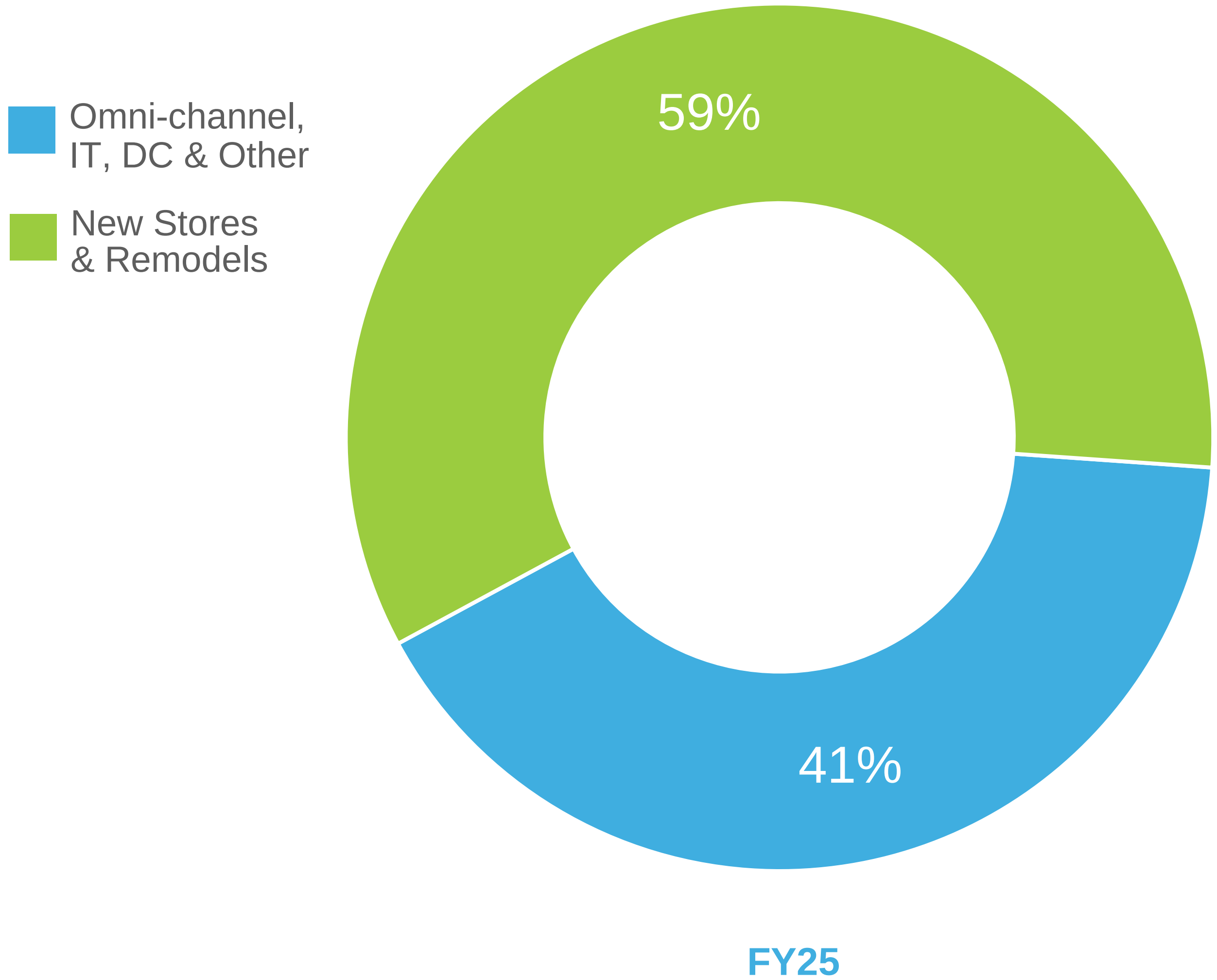
Estimated change in square feet **-2%**

Genesco

Journeys Journeys Kidz LITTLE BURGUNDY schuh JOHNSTON & MURPHY Genesco BRANDS GROUP

FY25 Projected Capital Spending

Projected FY25 CapEx approx. $52 - 57 Million



Projected Depreciation & Amortization = $51 Million

Appendix

Q4 FY24 Non-GAAP Reconciliation

In Thousands (except per share amounts)	Quarter 4 [1] February 3, 2024 Pretax	Net of Tax	Per Share Amounts	January 28, 2023 Pretax	Net of Tax	Per Share Amounts
Earnings from continuing operations, as reported		**$ 20,290**	**$ 1.84**		$ 39,198	$ 3.23
Asset impairments and other adjustments:						
Asset impairment charges	**$ 378**	**272**	**0.03**	$ 1,009	729	0.06
Goodwill impairment	**-**	**24**	**0.00**	-	-	0.00
Severance	**1,095**	**820**	**0.08**	-	-	0.00
Insurance gain	**(267)**	**(200)**	**(0.02)**	-	-	0.00
Fees related to shareholder activist	**-**	**-**	**0.00**	-	(5)	0.00
Expenses related to new HQ building	**-**	**-**	**0.00**	112	100	0.01
Total asset impairments and other adjustments	**$ 1,206**	**916**	**0.09**	$ 1,121	824	0.07
Income tax expense adjustments:						
Other tax items		**7,313**	**0.66**		(2,939)	(0.24)
Total income tax expense adjustments		**7,313**	**0.66**		(2,939)	(0.24)
Adjusted earnings from continuing operations [2] and [3]		**$ 28,519**	**$ 2.59**		$ 37,083	$3.06

[1] Quarter 4 for the 14-weeks ended February 3, 2024 and the 13-weeks ended January 28, 2023.

[2] The adjusted tax rate for the fourth quarter of Fiscal 2024 and 2023 is 22.6% and 25.2%, respectively.

[3] EPS reflects 11.0 million and 12.1 million share count for the fourth quarter of Fiscal 2024 and 2023, respectively, which includes common stock equivalents in both periods.

12mos FY24 Non-GAAP Reconciliation

	Fiscal Year Ended [1]					
	February 3, 2024			January 28, 2023		
In Thousands (except per share amounts)	**Pretax**	**Net of Tax**	**Per Share Amounts**	Pretax	Net of Tax	Per Share Amounts
Earnings (loss) from continuing operations, as reported		**$(23,628)**	**$ (2.10)**		$ 72,242	$5.69
Asset impairments and other adjustments:						
Asset impairment charges	**$ 959**	**718**	**0.07**	$ 1,550	1,183	0.09
Goodwill impairment	**28,453**	**21,882**	**1.93**	-	-	0.00
Severance	**1,095**	**820**	**0.07**	-	-	0.00
Insurance gain	**(267)**	**(200)**	**(0.02)**	-	-	0.00
Impact of additional dilutive shares	**-**	**-**	**0.02**	-	-	0.00
Gain on pension termination	**-**	**-**	**0.00**	(695)	(525)	(0.04)
Expenses related to new HQ building	**-**	**-**	**0.00**	2,657	2,005	0.16
Total asset impairments and other adjustments	**$ 30,240**	**23,220**	**2.07**	$ 3,512	2,663	0.21
Income tax expense adjustments:						
Tax impact share based awards		**1,059**	**0.09**		(635)	(0.05)
Other tax items		**5,735**	**0.50**		(3,188)	(0.26)
Total income tax expense adjustments		**6,794**	**0.59**		(3,823)	(0.31)
Adjusted earnings from continuing operations [2] and [3]		**$ 6,386**	**$ 0.56**		$ 71,082	$5.59

[1] Fiscal 2024 for the 53-weeks ended February 3, 2024 and Fiscal 2023 for the 52-weeks ended January 28, 2023.

[2] The adjusted tax rate for Fiscal 2024 and 2023 is 24.6% and 24.0%, respectively.

[3] EPS reflects 11.4 million and 12.7 million share count for Fiscal 2024 and 2023, respectively, which includes common stock equivalents in both periods for adjusted earnings from continuing operations. The loss from continuing operations, as reported for Fiscal 2024, excludes common stock equivalents.

Genesco

Journeys · Journeys Kidz · Little Burgundy · schuh · Johnston & Murphy · Genesco Brands Group

Q4 FY24 Adjusted Selling & Administrative Expenses

In Thousands	Quarter 4 [1] February 3, 2024		Quarter 4 [1] January 28, 2023	
Selling and administrative expenses, as reported	**$**	**303,549**	$	285,776
Expenses related to new HQ building		**-**		(112)
Total adjustments		**-**		(112)
Adjusted selling and administrative expenses	**$**	**303,549**	$	285,664
% of sales		**41.1%**		39.4%

[1] Quarter 4 for the 14-weeks ended February 3, 2024 and the 13-weeks ended January 28, 2023.

12mos FY24 Adjusted Selling & Administrative Expenses

In Thousands	Fiscal Year Ended [1] February 3, 2024	January 28, 2023
Selling and administrative expenses, as reported	**$ 1,082,040**	$ 1,042,094
Expenses related to new HQ building	**-**	(2,657)
Total adjustments	**-**	(2,657)
Adjusted selling and administrative expenses	**$ 1,082,040**	$ 1,039,437
% of sales	**46.5%**	43.6%

[1] Fiscal 2024 for the 53-weeks ended February 3, 2024 and Fiscal 2023 for the 52-weeks ended January 28, 2023.

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FOURTH QUARTER FY24 GENESCO

Summary Results

March 8, 2024